



Summary

Estimated Budgetary Effects of H.R. 1, the One Big Beautiful Bill Act

As passed by the House of Representatives on May 22, 2025

	By Fiscal Year, Millions of Dollars										2025-2029	2025-2034	
	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034			
Increases or Decreases (-) in Direct Spending Outlays, Revenues, and Deficits													
Title I. Committee on Agriculture													
Estimated Outlays	453	-12.597	-16.168	-30.026	-30.058	-29.094	-28.121	-30.535	-30.874	-31.065	-88.396	-238.085	
Estimated Revenues	0	0	0	0	0	0	0	0	0	0	0	0	
Net Effect on the Deficit	453	-12.597	-16.168	-30.026	-30.058	-29.094	-28.121	-30.535	-30.874	-31.065	-88.396	-238.085	
Title II. Committee on Armed Services													
Estimated Outlays	1.957	40.299	42.019	23.548	16.779	9.367	4.878	2.889	1.514	742	124.602	143.992	
Estimated Revenues	0	0	0	0	0	0	0	0	0	0	0	0	
Net Effect on the Deficit	1.957	40.299	42.019	23.548	16.779	9.367	4.878	2.889	1.514	742	124.602	143.992	
Title III. Committee on Education and Workforce													
Estimated Outlays	-197.940	-14.271	-12.706	-12.649	-15.714	-18.455	-19.118	-19.236	-19.422	-19.591	-253.280	-349.102	
Estimated Revenues	0	0	0	0	0	0	0	0	0	0	0	0	
Net Effect on the Deficit	-197.940	-14.271	-12.706	-12.649	-15.714	-18.455	-19.118	-19.236	-19.422	-19.591	-253.280	-349.102	
Title IV. Committee on Energy and Commerce													
Estimated Outlays	-1.145	-28.487	-66.042	-95.483	-111.573	-128.936	-146.869	-153.462	-149.810	-145.436	-302.730	-1,027.243	
Estimated Revenues	-26	-231	4.045	6.441	8.640	9.942	12.025	13.220	4.120	171	18.869	58.347	
Net Effect on the Deficit	-1.119	-28.256	-70.087	-101.924	-120.213	-138.878	-158.894	-166.682	-153.930	-145.607	-321.599	-1,085.590	
<i>On-Budget Deficit</i>	-1.126	-28.509	-70.701	-102.952	-121.294	-139.990	-160.050	-167.908	-155.221	-146.962	-324.582	-1,094.713	
<i>Off-Budget Deficit</i>	7	253	614	1,028	1,081	1,112	1,156	1,226	1,291	1,355	2,983	9,123	
Title V. Committee on Financial Services													
Estimated Outlays	-16	-352	-800	-926	-948	-973	-1,013	-1,090	-1,160	-1,200	-3,042	-8,478	
Estimated Revenues	0	-473	-724	-720	-752	1,081	-410	-427	-443	-455	-2,669	-3,323	
Net Effect on the Deficit	-16	121	-76	-206	-196	-2,054	-603	-663	-717	-745	-373	-5,155	
Title VI. Committee on Homeland Security													
Estimated Outlays	*	2,488	9,218	14,008	13,995	13,623	11,145	7,984	4,556	2,130	39,709	79,147	
Estimated Revenues	0	0	0	0	0	0	0	0	0	0	0	0	
Net Effect on the Deficit	*	2,488	9,218	14,008	13,995	13,623	11,145	7,984	4,556	2,130	39,709	79,147	
Title VII. Committee on the Judiciary													
Estimated Outlays	*	6,426	10,277	15,080	18,795	13,657	8,207	2,625	-530	-1,122	50,578	73,415	
Estimated Revenues	0	2,394	5,916	6,193	6,990	8,004	8,397	8,635	8,872	9,008	21,493	64,409	
Net Effect on the Deficit	*	4,032	4,361	8,887	11,805	5,653	-190	-6,010	-9,402	-10,130	29,085	9,006	
Title VIII. Committee on Natural Resources													
Estimated Outlays	-122	-321	-499	-1,269	-1,300	-1,930	-2,129	-2,480	-3,227	-3,866	-3,511	-17,143	
Estimated Revenues	0	65	130	130	135	140	140	145	150	150	460	1,185	
Net Effect on the Deficit	-122	-386	-629	-1,399	-1,435	-2,070	-2,269	-2,625	-3,377	-4,016	-3,971	-18,328	
Title IX. Committee on Oversight and Government Reform													
Estimated Outlays	0	40	-6	-223	-597	-965	-1,296	-1,545	-1,742	-1,899	-786	-8,233	
Estimated Revenues	8	64	160	258	359	459	563	668	775	887	849	4,201	
Net Effect on the Deficit	-8	-24	-166	-481	-956	-1,424	-1,859	-2,213	-2,517	-2,786	-1,635	-12,434	
<i>On-Budget Deficit</i>	-8	-21	-169	-481	-956	-1,424	-1,859	-2,213	-2,517	-2,786	-1,635	-12,434	
<i>Off-Budget Deficit</i>	0	-3	3	0	0	0	0	0	0	0	0	0	
Title X. Committee on Transportation and Infrastructure													
Estimated Outlays	-612	536	1,642	3,809	5,060	4,388	3,924	3,674	3,354	1,974	10,435	27,749	
Estimated Revenues	0	423	1,742	3,405	5,230	7,064	8,815	10,660	12,556	14,414	10,800	64,309	
Net Effect on the Deficit	-612	113	-100	404	-170	-2,676	-4,891	-6,986	-9,202	-12,440	-365	-36,560	
Title XI. Committee on Ways and Means													
Estimated Outlays	593	7,650	12,927	7,581	1,153	-6,785	-6,720	-7,764	-9,089	-10,152	29,907	-10,602	
Estimated Revenues	-89,234	-483,642	-557,949	-551,520	-470,310	-298,373	-241,385	-294,641	-375,516	-402,413	-2,152,662	-3,764,990	
Net Effect on the Deficit	89,827	491,292	570,876	559,101	471,463	291,588	234,665	286,877	366,427	392,261	2,182,569	3,754,388	
<i>On-Budget Deficit</i>	89,827	491,109	570,448	558,409	470,578	290,616	233,629	285,781	365,267	391,030	2,180,377	3,746,702	
<i>Off-Budget Deficit</i>	0	183	428	692	885	972	1,036	1,096	1,160	1,231	2,192	7,686	



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	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034			
Increases or Decreases (-) in Direct Spending Outlays, Revenues, and Deficits													
Interactions Among Titles													
Estimated Outlays	0	1.649	4.736	7.614	9.544	11.355	13.111	15.981	10.063	6.925	23.543	80.978	
Estimated Revenues	0	-75	-4.968	-9.106	-12.208	-14.505	-16.998	-18.782	-10.253	-7.077	-26.357	-93.972	
Net Effect on the Deficit	0	1.724	9.704	16.720	21.752	25.860	30.109	34.763	20.316	14.002	49.900	174.950	
Total Changes													
Estimated Outlays	-196.832	3.060	-15.402	-68.936	-94.864	-134.748	-164.001	-182.959	-196.367	-202.560	-372.971	-1,253.605	
Estimated Revenues	-89.252	-481.475	-551.648	-544.919	-461.916	-286.188	-228.853	-280.522	-359.739	-385.315	-2,129.217	-3,669.834	
Net Effect on the Deficit	-107.580	484.535	536.246	475.983	367.052	151.440	64.852	97.563	163.372	182.755	1,756.246	2,416.229	
<i>On-Budget Deficit</i>	-107.587	484.102	535.201	474.263	365.086	149.356	62.660	95.241	160.921	180.169	1,751.071	2,399.420	
<i>Off-Budget Deficit</i>	7	433	1.045	1.720	1.966	2.084	2.192	2.322	2.451	2.586	5.175	16.809	

Components may not sum to totals because of rounding.
* = between zero and \$500,000.

Sources: Congressional Budget Office; staff of the Joint Committee on Taxation.

In keeping with reconciliation instructions from the House Committee on the Budget, this estimate reflects CBO's January 2025 baseline projections updated to reflect enacted legislation and administrative and judicial actions. It includes budgetary effects through fiscal year 2034.

This estimate incorporates interactions among provisions within each title. (Budgetary effects of interactions among titles are shown on the "Interactions Among Titles" tab.) Because of the magnitude of its estimated budgetary effects, H.R. 1 is considered major legislation as defined in House Rule XIII(8). That rule requires cost estimates, to the extent practicable, to account for the budgetary implications of certain bills' macroeconomic effects. CBO has not yet completed an analysis of the macroeconomic effects of H.R. 1 or their additional budgetary effects.

The revenues and outlays of the Social Security trust funds and the net cash flow of the Postal Service are classified as off-budget.

The Congressional Budget Act of 1974, as amended, stipulates that revenue estimates provided by the staff of the Joint Committee on Taxation (JCT) will be the official estimates for all tax legislation considered by the Congress. As such, CBO incorporates those estimates into its cost estimates of the effects of legislation. The estimates for the revenue provisions of some sections of the legislation were provided by JCT.

CBO estimates that enacting H.R. 1 would increase by 10.9 million the number of people without health insurance in 2034. That total includes an estimated 1.4 million people without verified citizenship, nationality, or satisfactory immigration status who would no longer be covered in state-only funded programs in 2034.

CBO estimates that enacting H.R. 1 would lower gross benchmark premiums, on average, in marketplace plans established by the Affordable Care Act by an estimated 12.2 percent in 2034. (That is, the premiums for the plans used to determine premium tax credits, but before those credits are accounted for.)



Table 1.
Estimated Budgetary Effects of H.R. 1, the One Big Beautiful Bill Act

Title I, House Committee on Agriculture

As passed by the House of Representatives on May 22, 2025

		By Fiscal Year, Millions of Dollars										2025-	2025-
		2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2029	2034
		Increases or Decreases (-) in Direct Spending											
Subtitle A. Nutrition													
Sec. 10001	Thrifty Food Plan												
	Budget Authority	0	0	-3.100	-3.300	-3.400	-3.400	-3.400	-6.600	-6.700	-6.900	-9.800	-36.800
	Estimated Outlays	0	0	-3.100	-3.300	-3.400	-3.400	-3.400	-6.600	-6.700	-6.900	-9.800	-36.800
Sec. 10002	Able Bodied Adults Without Dependents Work Requirements ^a												
	Budget Authority	0	-7.590	-10.410	-10.410	-10.410	-10.410	-10.410	-10.940	-10.940	-10.940	-38.820	-92.460
	Estimated Outlays	0	-7.590	-10.410	-10.410	-10.410	-10.410	-10.410	-10.940	-10.940	-10.940	-38.820	-92.460
Sec. 10004	Availability of Standard Utility Allowances Based on Receipt of Energy Assistance												
	Budget Authority	0	-440	-680	-680	-680	-680	-680	-700	-700	-700	-2.480	-5.940
	Estimated Outlays	0	-440	-680	-680	-680	-680	-680	-700	-700	-700	-2.480	-5.940
Sec. 10005	Restrictions on Internet Expenses												
	Budget Authority	0	-1.180	-1.210	-1.210	-1.210	-1.210	-1.210	-1.250	-1.250	-1.250	-4.810	-10.980
	Estimated Outlays	0	-1.180	-1.210	-1.210	-1.210	-1.210	-1.210	-1.250	-1.250	-1.250	-4.810	-10.980
Sec. 10006	Matching Funds Requirements												
	Budget Authority	0	0	0	-18.100	-18.000	-18.100	-18.100	-18.600	-18.700	-18.700	-36.100	-128.300
	Estimated Outlays	0	0	0	-18.100	-18.000	-18.100	-18.100	-18.600	-18.700	-18.700	-36.100	-128.300
Sec. 10007	Administrative Cost Sharing												
	Budget Authority	0	-2.695	-2.779	-2.862	-2.946	-3.033	-3.121	-3.212	-3.306	-3.403	-11.282	-27.357
	Estimated Outlays	0	-2.695	-2.779	-2.862	-2.946	-3.033	-3.121	-3.212	-3.306	-3.403	-11.282	-27.357
Sec. 10008	General Work Requirement Age												
	Budget Authority	0	0	0	0	0	0	0	0	0	0	0	0
	Estimated Outlays	0	0	0	0	0	0	0	0	0	0	0	0
Sec. 10009	National Accuracy Clearinghouse												
	Budget Authority	0	-150	-638	-830	-870	-906	-942	-983	-1.022	-1.061	-2.488	-7.402
	Estimated Outlays	0	-150	-638	-830	-870	-906	-942	-983	-1.022	-1.061	-2.488	-7.402
Sec. 10010	Quality Control Zero Tolerance												
	Budget Authority	*	*	-10	-10	-10	-10	-10	-10	-10	-10	-30	-80
	Estimated Outlays	*	*	-10	-10	-10	-10	-10	-10	-10	-10	-30	-80
Sec. 10011	National Education and Obesity Prevention Grant Program Repealer												
	Budget Authority	0	-554	-568	-581	-594	-607	-621	-634	-648	-663	-2.297	-5.470
	Estimated Outlays	0	-554	-568	-581	-594	-607	-621	-634	-648	-663	-2.297	-5.470
Sec. 10012	Alien SNAP Eligibility												
	Budget Authority	0	-283	-596	-557	-453	-392	-389	-409	-410	-413	-1.889	-3.902
	Estimated Outlays	0	-283	-596	-557	-453	-392	-389	-409	-410	-413	-1.889	-3.902
Sec. 10013	Emergency Food Assistance												
	Budget Authority	4	4	4	4	4	4	4	0	0	0	20	28
	Estimated Outlays	4	4	4	4	4	4	4	0	0	0	20	28
Total Interactions, Subtitle A													
	Budget Authority	0	150	740	3.150	3.160	3.140	3.030	3.550	3.550	3.550	7.200	24.020
	Estimated Outlays	0	150	740	3.150	3.160	3.140	3.030	3.550	3.550	3.550	7.200	24.020
Subtotal, Subtitle A													
	Budget Authority	4	-12.738	-19.247	-35.386	-35.409	-35.604	-35.849	-39.788	-40.136	-40.490	-102.776	-294.643
	Estimated Outlays	4	-12.738	-19.247	-35.386	-35.409	-35.604	-35.849	-39.788	-40.136	-40.490	-102.776	-294.643



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Title I, House Committee on Agriculture

As passed by the House of Representatives on May 22, 2025

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		2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2029	2034
		Increases or Decreases (-) in Direct Spending											
Subtitle B. Investment in Rural America													
Sec. 10101	Safety Net												
	Budget Authority	826	374	4,460	6,696	6,508	5,724	5,528	5,734	6,272	7,114	18,864	49,236
	Estimated Outlays	634	893	4,228	6,555	6,376	6,593	6,779	6,723	6,682	6,801	18,686	52,264
Sec. 10102	Conservation												
	Budget Authority	-6,491	-6,142	1,538	1,963	2,010	2,010	2,010	2,050	2,105	2,105	-7,122	3,158
	Estimated Outlays	-418	-1,107	-1,921	-1,901	-1,758	-842	207	1,901	2,000	2,044	-7,105	-1,795
Sec. 10103	Supplemental Agricultural Trade Promotion Program												
	Budget Authority	0	0	268	269	269	269	269	277	285	285	806	2,191
	Estimated Outlays	0	0	268	269	269	269	269	277	285	285	806	2,191
Sec. 10104	Research												
	Budget Authority	47	282	210	210	210	210	210	214	220	220	959	2,033
	Estimated Outlays	41	52	112	150	179	198	218	218	220	220	534	1,608
Sec. 10105	Secure Rural Schools; Forestry												
	Budget Authority	-34	157	157	0	0	0	0	0	0	0	280	280
	Estimated Outlays	111	128	129	-26	-26	-18	-18	0	0	0	316	280
Sec. 10106	Energy												
	Budget Authority	10	10	10	10	10	10	10	0	0	0	50	70
	Estimated Outlays	0	9	14	12	10	10	10	5	0	0	45	70
Sec. 10107	Horticulture												
	Budget Authority	8	57	36	35	36	35	36	30	30	30	172	333
	Estimated Outlays	8	41	40	39	40	38	36	30	30	30	168	332
Sec. 10108	Miscellaneous												
	Budget Authority	73	279	261	262	261	262	112	44	45	45	1,136	1,644
	Estimated Outlays	73	125	209	262	261	262	227	99	45	45	930	1,608
Subtotal, Subtitle B													
	Budget Authority	-5,561	-4,983	6,940	9,445	9,304	8,520	8,175	8,349	8,957	9,799	15,145	58,945
	Estimated Outlays	449	141	3,079	5,360	5,351	6,510	7,728	9,253	9,262	9,425	14,380	56,558
Total Changes in Direct Spending													
	Budget Authority	-5,557	-17,721	-12,307	-25,941	-26,105	-27,084	-27,674	-31,439	-31,179	-30,691	-87,631	-235,698
	Estimated Outlays	453	-12,597	-16,168	-30,026	-30,058	-29,094	-28,121	-30,535	-30,874	-31,065	-88,396	-238,085

SNAP = Supplemental Nutrition Assistance Program; * = between -\$500,000 and zero.

Source: Congressional Budget Office.

Staff Contacts: Tiffany Arthur, Jennifer Gray, Lilia Ledezma, Erik O'Donoghue

The effects of the legislation fall within budget functions 300 (natural resources and environment), 350 (agriculture), 450 (community and regional development), 550 (health), and 600 (income security).

In keeping with reconciliation instructions from the House Committee on the Budget, this estimate reflects CBO's January 2025 baseline projections updated to reflect enacted legislation. It includes budgetary effects through fiscal year 2034.

Interaction effects in subtitle A are shown separately; the estimates for subtitle B incorporate interactions among provisions.

Budget authority reflects appropriations specifically provided or amounts estimated by CBO.

The Budget Control Act of 2011, as amended, requires annual sequestration of mandatory spending for certain programs. The Office of Management and Budget determines which accounts are subject to reductions under that act. In CBO's estimation, some of the accounts affected by title I would be subject to sequestration. This estimate accounts for those effects.

a. Includes amounts for section 10003.



Table 2.
Estimated Budgetary Effects of H.R. 1, the One Big Beautiful Bill Act
Title II, House Committee on Armed Services
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		2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2029	2034
		Increases or Decreases (-) in Direct Spending											
Sec. 20001	Quality of Life ^a												
	Budget Authority	7.315	125	243	381	400	0	0	0	0	0	8.464	8.464
	Estimated Outlays	463	4.218	2.010	257	308	350	275	164	70	30	7.256	8.145
Sec. 20002	Shipbuilding												
	Budget Authority	33.751	0	-765	-321	-44	0	0	0	0	0	32.621	32.621
	Estimated Outlays	155	3.716	6.961	6.169	5.439	3.684	2.260	1.670	1.107	672	22.440	31.833
Sec. 20003	Air and Missile Defense												
	Budget Authority	24.746	0	-460	-202	-46	0	0	0	0	0	24.038	24.038
	Estimated Outlays	212	5.259	8.383	4.191	3.140	1.397	602	215	90	19	21.185	23.508
Sec. 20004	Munitions and Industrial Base												
	Budget Authority	20.696	0	-401	-203	-43	0	0	0	0	0	20.049	20.049
	Estimated Outlays	126	3.189	5.177	4.537	3.300	1.889	764	437	71	0	16.329	19.490
Sec. 20005	Low-Cost Weapons												
	Budget Authority	13.524	0	-172	-56	-11	0	0	0	0	0	13.285	13.285
	Estimated Outlays	242	5.721	5.381	1.269	264	140	10	3	2	0	12.877	13.032
Sec. 20006	Audits and Cybersecurity												
	Budget Authority	380	0	-2	-1	-1	0	0	0	0	0	376	376
	Estimated Outlays	10	233	109	10	1	1	0	0	0	0	363	364
Sec. 20007	Air Superiority												
	Budget Authority	7.271	0	-140	-75	-17	0	0	0	0	0	7.039	7.039
	Estimated Outlays	46	1.149	1.845	1.715	1.175	508	237	98	65	0	5.930	6.838
Sec. 20008	Nuclear Forces												
	Budget Authority	12.915	0	-154	-45	-11	0	0	0	0	0	12.705	12.705
	Estimated Outlays	254	6.084	4.296	1.363	349	126	84	20	10	0	12.346	12.586
Sec. 20009	Indo-Pacific Command												
	Budget Authority	11.119	0	-181	-81	-20	0	0	0	0	0	10.837	10.837
	Estimated Outlays	145	3.443	3.068	1.525	1.290	623	305	98	38	6	9.471	10.541
Sec. 20010	Military Readiness												
	Budget Authority	11.546	0	-223	-85	-20	0	0	0	0	0	11.218	11.218
	Estimated Outlays	111	2.710	3.257	2.218	1.388	598	317	180	59	15	9.684	10.853
Sec. 20011	Border Security												
	Budget Authority	5.000	0	-21	-12	-4	0	0	0	0	0	4.963	4.963
	Estimated Outlays	151	3.569	958	113	41	19	10	0	0	0	4.832	4.861
Sec. 20012	Intelligence Programs												
	Budget Authority	2.000	0	-13	-8	-3	0	0	0	0	0	1.976	1.976
	Estimated Outlays	42	1.006	573	178	81	32	14	4	2	0	1.880	1.932
Sec. 20013	Inspector General												
	Budget Authority	10	0	-1	0	0	0	0	0	0	0	9	9
	Estimated Outlays	0	2	1	3	3	0	0	0	0	0	9	9



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Title II, House Committee on Armed Services

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	By Fiscal Year, Millions of Dollars										2025-2029	2025-2034
	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034		
Total Changes in Direct Spending												
Budget Authority	150.273	125	-2.290	-708	180	0	0	0	0	0	147.580	147.580
Estimated Outlays	1.957	40.299	42.019	23.548	16.779	9.367	4.878	2.889	1.514	742	124.602	143.992
Memorandums:												
Military Housing Privatization ^a												
Estimated Budget Authority	0	125	395	395	405	0	0	0	0	0	1.320	1.320
Estimated Outlays	0	0	30	130	240	310	260	160	70	30	400	1.230
Sequestration ^b												
Estimated Budget Authority	0	0	-2.685	-1.103	-225	0	0	0	0	0	-4.013	-4.013
Estimated Outlays	0	0	-2.685	-1.103	-225	0	0	0	0	0	-4.013	-4.013

Source: Congressional Budget Office.

Staff Contact: William Ma

The effects of the legislation fall within budget functions 050 (national defense) and 700 (veterans benefits and services).

In keeping with reconciliation instructions from the House Committee on the Budget, this estimate reflects CBO's January 2025 baseline projections updated to reflect enacted legislation. It includes budgetary effects through fiscal year 2034.

This estimate incorporates interactions among provisions.

Budget authority reflects appropriations specifically provided or amounts estimated by CBO.

- a. In addition to the amounts specifically appropriated, section 20001 would modify authorities related to the privatization of military housing, which CBO estimates would increase direct spending by \$1.2 billion over the 2025-2034 period. Those amounts are included in the \$8.5 billion in budget authority and \$8.1 billion in outlays for section 20001. The amounts shown here are included in the estimate for section 20001.
- b. In total, this legislation would specifically appropriate \$150.3 billion. The Budget Control Act of 2011, as amended, requires annual sequestration of mandatory spending for certain programs. The Office of Management and Budget determines which accounts are subject to reductions under that act. In CBO's estimation, some of the accounts affected by title II would be subject to sequestration. This estimate accounts for those effects. The estimated reductions in budget authority and outlays from the sequestration of unobligated balances are included in each section for which CBO estimates there would be unobligated balances and in the "Total Changes" row.



Table 3.
Estimated Budgetary Effects of H.R. 1, the One Big Beautiful Bill Act
Title III, House Committee on Education and Workforce
As passed by the House of Representatives on May 22, 2025

	By Fiscal Year, Millions of Dollars										2025- 2029	2025- 2034	
	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034			
Increases or Decreases (-) in Direct Spending													
Subtitle A. Student Eligibility													
Subtotal, Subtitle A													
Budget Authority	0	-7	-35	-40	-55	-65	-70	-85	-99	-99	-137	-555	
Estimated Outlays	0	-5	-25	-40	-50	-60	-70	-80	-94	-94	-120	-518	
Subtitle B. Loan Limits													
Subtotal, Subtitle B													
Budget Authority	0	-2.730	-4.995	-5.965	-7.285	-7.615	-7.825	-7.965	-8.195	-7.865	-20.975	-60.440	
Estimated Outlays	0	-1.630	-3.715	-4.925	-6.015	-6.645	-6.885	-7.015	-7.205	-7.105	-16.285	-51.140	
Subtitle C. Loan Repayment													
Subtotal, Subtitle C													
Budget Authority	-175.100	-13.755	-14.935	-14.995	-15.265	-15.485	-15.655	-15.785	-15.945	-16.115	-234.050	-313.035	
Estimated Outlays	-174.140	-12.090	-12.495	-13.005	-13.365	-13.595	-13.785	-13.945	-14.005	-14.175	-225.095	-294.600	
Subtitle D. Pell Grants													
Subtotal, Subtitle D													
Budget Authority	0	2.331	3.943	1.613	-919	-959	-968	-978	-985	-991	6.968	2.087	
Estimated Outlays	0	606	2.727	3.322	978	-905	-961	-970	-979	-986	7.633	2.832	
Subtitle E. Accountability													
Subtotal, Subtitle E													
Budget Authority	0	0	-58	-167	-371	-561	-752	-762	-772	-772	-596	-4.215	
Estimated Outlays	0	0	-32	-141	-466	-1.005	-1.296	-1.182	-1.062	-1.002	-639	-6.186	
Subtitle F. Regulatory Relief													
Subtotal, Subtitle F													
Budget Authority	-3.630	-1.120	-952	-792	-624	-464	-513	-563	-602	-682	-7.118	-9.942	
Estimated Outlays	-3.500	-1.095	-860	-719	-550	-414	-404	-443	-483	-542	-6.724	-9.010	
Subtitle G. Limitation on Authority													
Subtotal, Subtitle G													
Budget Authority	-20.300	-1.300	-1.400	-1.400	-1.400	-1.500	-1.500	-1.500	-1.600	-1.600	-25.800	-33.500	
Estimated Outlays	-20.200	-1.200	-1.200	-1.200	-1.300	-1.300	-1.300	-1.300	-1.400	-1.400	-25.100	-31.800	
Interactions Among All Provisions Within All Subtitles													
Subtotal, Interactions													
Budget Authority	-100	1.928	3.985	4.960	6.145	6.163	6.360	6.457	6.573	6.362	16.918	48.833	
Estimated Outlays	-100	1.143	2.894	4.059	5.054	5.469	5.583	5.699	5.806	5.713	13.050	41.320	
Total Changes in Direct Spending													
Budget Authority	-199.130	-14.653	-14.447	-16.786	-19.774	-20.486	-20.923	-21.181	-21.625	-21.762	-264.790	-370.767	
Estimated Outlays	-197.940	-14.271	-12.706	-12.649	-15.714	-18.455	-19.118	-19.236	-19.422	-19.591	-253.280	-349.102	

Source: Congressional Budget Office.

Staff Contacts: Leah Koestner, Garrett Quenneville

The effects of the legislation fall within budget functions 500 (education, training, employment, and social services) and 700 (veterans benefits and services).

In keeping with reconciliation instructions from the House Committee on the Budget, this estimate reflects CBO's January 2025 baseline projections updated to reflect enacted legislation. It includes budgetary effects through fiscal year 2034.

This estimate incorporates interactions among provisions.

Budget authority reflects appropriations specifically provided or amounts estimated by CBO.

The Budget Control Act of 2011, as amended, requires annual sequestration of mandatory spending for certain programs. The Office of Management and Budget determines which accounts are subject to reductions under that act. In CBO's estimation, some of the accounts affected by title III would be subject to sequestration. This estimate accounts for those effects.

As required by the Federal Credit Reform Act of 1990, the costs of the federal student loan program are estimated on a net-present-value basis. A present value is a single number that expresses a flow of current and future payments or receipts in terms of an equivalent lump sum paid or received at a specific time.

The bulk of the Pell Grant Program is subject to the appropriation of federal funds. Although CBO anticipates that implementing the legislation would reduce spending subject to appropriation for the discretionary portion of the program, we have not reviewed the legislation for effects on spending subject to appropriation. Only changes to the cost of the mandatory add-on are included in the estimate.

Table 4.
Estimated Budgetary Effects of H.R. 1, the One Big Beautiful Bill Act
Title IV, House Committee on Energy and Commerce
As passed by the House of Representatives on May 22, 2025

		By Fiscal Year, Millions of Dollars										2025-	2025-
		2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2029	2034
Sec. 42110	Repeal and Rescission Relating to Funding for Enforcement Technology and Public Information												
	Budget Authority	-10	0	0	0	0	0	0	0	0	0	-10	-10
	Estimated Outlays	0	-6	-4	0	0	0	0	0	0	0	-10	-10
Sec. 42111	Repeal and Rescission Relating to Greenhouse Gas Corporate Reporting												
	Budget Authority	-4	0	0	0	0	0	0	0	0	0	-4	-4
	Estimated Outlays	-2	-2	0	0	0	0	0	0	0	0	-4	-4
Sec. 42112	Repeal and Rescission Relating to Environmental Product Declaration Assistance												
	Budget Authority	-226	0	0	0	0	0	0	0	0	0	-226	-226
	Estimated Outlays	-70	-40	-30	-25	-20	-5	0	0	0	0	-185	-190
Sec. 42113	Repeal of Funding for Methane Emissions and Waste Reduction Incentive Program for Petroleum and Natural Gas Systems												
	Budget Authority	-280	0	0	0	0	0	0	0	0	0	-280	-280
	Estimated Outlays	-50	-40	-40	-20	0	0	0	0	0	0	-150	-150
Sec. 42114	Repeal and Rescission Relating to Greenhouse Gas Air Pollution Plans and Implementation Grants												
	Budget Authority	-92	0	0	0	0	0	0	0	0	0	-92	-92
	Estimated Outlays	0	0	0	-10	-20	-40	0	0	0	0	-30	-70
Sec. 42115	Repeal and Rescission Relating to Environmental Protection Agency Efficient, Accurate, and Timely Reviews												
	Budget Authority	-22	0	0	0	0	0	0	0	0	0	-22	-22
	Estimated Outlays	-16	-4	-2	0	0	0	0	0	0	0	-22	-22
Sec. 42116	Repeal and Rescission Relating to Low-Embodied Carbon Labeling for Construction Materials												
	Budget Authority	-70	0	0	0	0	0	0	0	0	0	-70	-70
	Estimated Outlays	-40	-15	-10	-5	0	0	0	0	0	0	-70	-70
Sec. 42117	Repeal and Rescission Relating to Environmental and Climate Justice Block Grants												
	Budget Authority	-516	0	0	0	0	0	0	0	0	0	-516	-516
	Estimated Outlays	-33	-50	-60	-60	-60	-40	-30	0	0	0	-263	-333
Part 2. Repeal of EPA Rules Relating to Greenhouse Gas and Multi-Pollutant Emissions Standards													
Sec. 42201	Repeal of EPA Rules Relating to Greenhouse Gas and Multi-Pollutant Emissions Standards												
	Budget Authority	0	0	-1,340	-2,597	-3,968	-5,043	-6,804	-9,574	-3,399	0	-7,905	-32,725
	Estimated Outlays	0	0	-1,340	-2,597	-3,968	-5,043	-6,804	-9,574	-3,399	0	-7,905	-32,725
Part 3. Repeal of NHTSA Rules Relating to CAFE Standards													
Sec. 42301	Repeal of NHTSA Rules Relating to CAFE Standards												
	Budget Authority	Estimate included in section 42201											
	Estimated Outlays	Estimate included in section 42201											
Subtotal, Subtitle B													
	Budget Authority	-1,902	0	-1,340	-2,597	-3,968	-5,043	-6,804	-9,574	-3,399	0	-9,807	-34,627
	Estimated Outlays	-237	-227	-1,586	-2,806	-4,173	-5,242	-6,915	-9,574	-3,399	0	-9,029	-34,159
Subtitle C. Communications													
Part 1. Spectrum Auctions													
Sec. 43101	Identification and Auction of Spectrum												
	Budget Authority	0	-200	-200	-1,400	-5,900	-13,400	-20,500	-22,900	-16,700	-6,800	-7,700	-88,000
	Estimated Outlays	0	-200	-200	-1,400	-5,900	-13,400	-20,500	-22,900	-16,700	-6,800	-7,700	-88,000
Part 2. Artificial Intelligence and Information Technology Modernization													
Sec. 43201	Artificial Intelligence and Information Technology Modernization Initiative												
	Budget Authority	500	0	0	0	0	0	0	0	0	0	500	500
	Estimated Outlays	0	25	85	125	125	85	55	0	0	0	360	500
Subtotal, Subtitle C													
	Budget Authority	500	-200	-200	-1,400	-5,900	-13,400	-20,500	-22,900	-16,700	-6,800	-7,200	-87,500
	Estimated Outlays	0	-175	-115	-1,275	-5,775	-13,315	-20,445	-22,900	-16,700	-6,800	-7,340	-87,500

Table 4.
Estimated Budgetary Effects of H.R. 1, the One Big Beautiful Bill Act
Title IV, House Committee on Energy and Commerce
As passed by the House of Representatives on May 22, 2025

		By Fiscal Year, Millions of Dollars										2025-	2025-
		2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2029	2034
Subtitle D. Health													
Part 1. Medicaid													
Subpart A. Reducing Fraud and Improving Enrollment Processes													
Sec. 44101	Moratorium on Implementation of Rule Relating to Eligibility and Enrollment in Medicare Savings Programs												
	Budget Authority	-115	-2,688	-7,037	-9,415	-9,789	-10,280	-10,733	-11,205	-11,785	-12,234	-29,044	-85,281
	Estimated Outlays	-115	-2,688	-7,037	-9,415	-9,789	-10,280	-10,733	-11,205	-11,785	-12,234	-29,044	-85,281
Sec. 44102	Moratorium on Implementation of Rule Relating to Eligibility and Enrollment for Medicaid, CHIP, and the Basic Health Program												
	Budget Authority	-600	-6,294	-8,399	-8,649	-9,066	-9,040	-9,406	-9,770	-10,169	-10,557	-33,008	-81,950
	Estimated Outlays	-643	-6,652	-8,402	-8,649	-9,068	-9,439	-9,816	-8,424	-10,169	-10,557	-33,414	-81,819
Sec. 44103	Ensuring Appropriate Address Verification Under the Medicaid and CHIP Programs												
	Budget Authority	0	10	0	0	20	-2,532	-3,510	-3,660	-3,807	-3,955	30	-17,434
	Estimated Outlays	0	1	2	3	4	-2,774	-3,842	-3,059	-3,803	-3,951	10	-17,419
Sec. 44104	Modifying Certain State Requirements for Ensuring Deceased Individuals Do Not Remain Enrolled												
	Budget Authority	0	0	0	*	*	*	*	*	*	*	*	*
	Estimated Outlays	0	0	0	*	*	*	*	*	*	*	*	*
Sec. 44105	Medicaid Provider Screening Requirements												
	Budget Authority	0	0	0	0	0	0	0	0	0	0	0	0
	Estimated Outlays	0	0	0	0	0	0	0	0	0	0	0	0
Sec. 44106	Additional Medicaid Provider Screening Requirements												
	Budget Authority	0	0	0	*	*	*	*	*	*	*	*	*
	Estimated Outlays	0	0	0	*	*	*	*	*	*	*	*	*
Sec. 44107	Removing Good Faith Waiver for Payment Reduction Related to Certain Erroneous Excess Payments Under Medicaid												
	Budget Authority	0	0	0	0	0	-109	-3,232	-1,412	-86	-2,928	0	-7,767
	Estimated Outlays	0	0	0	0	0	-111	-3,299	-1,341	-86	-2,928	0	-7,765
Sec. 44108	Increasing Frequency of Eligibility Redeterminations for Certain Individuals												
	Budget Authority	0	0	-5,213	-7,227	-7,616	-7,967	-8,339	-8,727	-9,153	-9,575	-20,056	-63,817
	Estimated Outlays	0	0	-5,213	-7,227	-7,616	-7,967	-8,339	-8,727	-9,153	-9,575	-20,056	-63,817
Sec. 44109	Revising Home Equity Limit for Determining Eligibility for Long-Term Care Services Under the Medicaid Program												
	Budget Authority	-1	-5	-5	-11	-20	-24	-28	-32	-38	-31	-42	-195
	Estimated Outlays	-1	-5	-5	-11	-20	-24	-28	-32	-38	-31	-42	-195
Sec. 44110	Prohibiting Federal Financial Participation Under Medicaid and CHIP for Individuals Without Verified Citizenship, Nationality, or Satisfactory Immigration Status												
	Budget Authority	0	0	-90	-94	-106	-101	-106	-111	-116	-120	-290	-844
	Estimated Outlays	0	0	-98	-101	-107	-108	-112	-82	-116	-120	-306	-844
Sec. 44111	Reducing Expansion FMAP for Certain States Providing Payments for Health Care Furnished to Certain Individuals												
	Budget Authority	0	0	0	-1,392	-1,455	-1,511	-1,569	-1,632	-1,697	-1,762	-2,847	-11,018
	Estimated Outlays	0	0	0	-1,392	-1,455	-1,511	-1,569	-1,632	-1,697	-1,762	-2,847	-11,018
Subpart B. Preventing Wasteful Spending													
Sec. 44121	Moratorium on Implementation of Rule Relating to Staffing Standards for Long-Term Care Facilities Under the Medicare and Medicaid Programs												
	Budget Authority	0	-287	-987	-2,061	-3,020	-3,287	-3,323	-3,354	-3,386	-3,418	-6,355	-23,123
	Estimated Outlays	0	-287	-987	-2,061	-3,020	-3,287	-3,323	-3,354	-3,386	-3,418	-6,355	-23,123
Sec. 44122	Modifying Retroactive Coverage Under the Medicaid and CHIP Programs												
	Budget Authority	0	0	-227	-627	-830	-853	-887	-927	-965	-1,003	-1,684	-6,319
	Estimated Outlays	0	0	-232	-637	-835	-868	-902	-876	-965	-1,003	-1,704	-6,318
Sec. 44123	Ensuring Accurate Payments to Pharmacies Under Medicaid												
	Budget Authority	0	-20	-178	-268	-287	-305	-323	-341	-361	-390	-753	-2,473
	Estimated Outlays	0	-32	-180	-269	-287	-305	-323	-341	-361	-383	-768	-2,481

Table 4.
Estimated Budgetary Effects of H.R. 1, the One Big Beautiful Bill Act
Title IV, House Committee on Energy and Commerce
As passed by the House of Representatives on May 22, 2025

		By Fiscal Year, Millions of Dollars										2025-	2025-
		2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2029	2034
Sec. 44124	Preventing the Use of Abusive Spread Pricing in Medicaid												
	Budget Authority	0	0	-44	-41	-37	-32	-27	-22	-17	-17	-122	-237
	Estimated Outlays	0	0	-44	-41	-37	-32	-27	-22	-17	-17	-122	-237
Sec. 44125	Prohibiting Federal Medicaid and CHIP Funding for Gender Transition Procedures												
	Budget Authority	-26	-129	-165	-199	-240	-268	-311	-361	-411	-463	-759	-2,573
	Estimated Outlays	-31	-135	-166	-203	-243	-285	-334	-301	-411	-463	-778	-2,572
Sec. 44126	Federal Payments to Prohibited Entities												
	Budget Authority	-94	21	67	63	29	26	31	35	39	44	86	261
	Estimated Outlays	-94	21	67	63	29	26	31	35	39	44	86	261
Subpart C. Stopping Abusive Financing Practices													
Sec. 44131	Sunsetting Eligibility for Increased FMAP for New Expansion States												
	Budget Authority	0	-857	-1,365	-1,412	-1,486	-1,552	-1,619	-1,690	-1,766	-1,838	-5,120	-13,585
	Estimated Outlays	0	-857	-1,365	-1,412	-1,486	-1,552	-1,619	-1,690	-1,766	-1,838	-5,120	-13,585
Sec. 44132	Moratorium on New or Increased Provider Taxes												
	Budget Authority	0	-1,437	-2,579	-4,081	-6,002	-8,684	-12,085	-14,856	-18,024	-21,560	-14,099	-89,308
	Estimated Outlays	0	-1,437	-2,579	-4,081	-6,002	-8,684	-12,085	-14,856	-18,024	-21,560	-14,099	-89,308
Sec. 44133	Revising Payments for Certain State Directed Payments												
	Budget Authority	0	-5,513	-7,520	-6,713	-8,005	-8,263	-8,502	-8,788	-9,077	-9,380	-27,751	-71,761
	Estimated Outlays	0	-5,519	-7,524	-6,715	-8,006	-8,263	-8,503	-8,789	-9,077	-9,374	-27,764	-71,770
Sec. 44134	Requirements Regarding Waiver of Uniform Tax Requirement for Medicaid Provider Tax												
	Budget Authority	0	-3,161	-3,430	-3,523	-3,688	-3,832	-3,973	-4,176	-4,349	-4,510	-13,802	-34,642
	Estimated Outlays	0	-3,161	-3,430	-3,523	-3,688	-3,832	-3,973	-4,176	-4,349	-4,510	-13,802	-34,642
Sec. 44135	Requiring Budget Neutrality for Medicaid Demonstration Projects Under Section 1115												
	Budget Authority	0	0	0	0	0	0	0	0	0	0	0	0
	Estimated Outlays	0	0	0	0	0	0	0	0	0	0	0	0
Subpart D. Increasing Personal Accountability													
Sec. 44141	Requirement for States to Establish Medicaid Community Engagement Requirements for Certain Individuals												
	Budget Authority	0	150	-19,030	-38,160	-42,570	-44,480	-46,580	-48,760	-51,110	-53,500	-99,610	-344,040
	Estimated Outlays	0	90	-18,985	-38,145	-42,570	-44,480	-46,580	-48,760	-51,110	-53,500	-99,610	-344,040
Sec. 44142	Modifying Cost Sharing Requirements for Certain Expansion Individuals Under the Medicaid Program												
	Budget Authority	0	0	0	0	-1,217	-1,273	-1,335	-1,400	-1,469	-1,540	-1,217	-8,234
	Estimated Outlays	0	0	0	0	-1,217	-1,273	-1,335	-1,400	-1,469	-1,540	-1,217	-8,234
Part 2. Affordable Care Act													
Sec. 44201	Addressing Waste, Fraud, and Abuse in the ACA Exchanges												
	Budget Authority	0	-6,840	-9,770	-10,560	-11,414	-11,667	-11,896	-12,407	-13,085	-13,398	-38,584	-101,037
	Estimated Outlays	0	-6,891	-9,804	-10,602	-11,392	-11,737	-11,956	-12,166	-13,085	-13,398	-38,689	-101,031
Sec. 44202	Funding Cost Sharing Reduction Payments												
	Budget Authority	0	-2,973	-1,584	-2,494	-2,662	-2,862	-2,843	-3,337	-3,241	-3,388	-9,713	-25,384
	Estimated Outlays	0	-3,418	-2,193	-3,113	-3,243	-3,529	-3,536	-3,741	-3,926	-4,112	-11,967	-30,811
Part 3. Improving Americans' Access to Care													
Sec. 44301	Expanding and Clarifying the Exclusion for Orphan Drugs Under the Drug Price Negotiation Program												
	Budget Authority	0	0	0	616	470	515	624	719	913	1,014	1,086	4,871
	Estimated Outlays	0	0	0	616	470	515	624	719	913	1,014	1,086	4,871
Sec. 44302	Streamlined Enrollment Process for Eligible Out-of-State Providers Under Medicaid and CHIP												
	Budget Authority	0	0	0	0	86	49	54	7	7	8	86	211
	Estimated Outlays	0	0	0	0	95	54	60	8	-5	8	95	220
Sec. 44303	Delaying DSH Reductions												
	Budget Authority	0	8,053	8,053	8,053	-8,000	-8,000	-8,000	0	0	0	16,159	159
	Estimated Outlays	0	1,236	1,198	1,164	-351	-608	-832	-653	-394	-135	3,247	625
Sec. 44304	Modifying Update to the Conversion Factor Under the Physician Fee Schedule Under the Medicare Program												
	Budget Authority	0	783	2,443	2,270	1,736	1,380	900	393	-192	-834	7,232	8,879
	Estimated Outlays	0	783	2,443	2,270	1,736	1,380	900	393	-192	-834	7,232	8,879

Table 4.
Estimated Budgetary Effects of H.R. 1, the One Big Beautiful Bill Act
Title IV, House Committee on Energy and Commerce
As passed by the House of Representatives on May 22, 2025

		By Fiscal Year, Millions of Dollars										2025-	2025-
		2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2025-	2025-
												2029	2034
Sec. 44134	Requirements Regarding Waiver of Uniform Tax Requirement for Medicaid Provider Tax												
	Estimated Revenues	0	-65	-74	-75	-77	-78	-79	-82	-83	-85	-291	-698
	On-Budget Revenues	0	-45	-51	-52	-53	-54	-55	-57	-58	-59	-201	-484
	Off-Budget Revenues	0	-20	-23	-23	-24	-24	-24	-25	-25	-26	-90	-214
Subpart D. Increasing Personal Accountability													
Sec. 44141	Requirement for States to Establish Medicaid Community Engagement Requirements for Certain Individuals												
	Estimated Revenues	0	0	-540	-1,097	-1,107	-1,115	-1,125	-1,136	-1,148	-1,158	-2,744	-8,426
	On-Budget Revenues	0	0	-327	-664	-670	-675	-681	-688	-695	-701	-1,661	-5,101
	Off-Budget Revenues	0	0	-213	-433	-437	-440	-444	-448	-453	-457	-1,083	-3,325
Part 2. Affordable Care Act													
Sec. 44201	Addressing Waste, Fraud, and Abuse in the ACA Exchanges												
	Estimated Revenues	0	277	360	386	460	437	511	484	533	639	1,483	4,087
	On-Budget Revenues	0	346	478	519	584	586	645	635	704	790	1,927	5,287
	Off-Budget Revenues	0	-69	-118	-133	-124	-149	-134	-151	-171	-151	-444	-1,200
Sec. 44202	Funding Cost Sharing Reduction Payments												
	Estimated Revenues	0	-103	419	377	299	356	395	320	381	354	992	2,798
	On-Budget Revenues	0	-53	508	488	446	483	526	476	551	542	1,389	3,967
	Off-Budget Revenues	0	-50	-89	-111	-147	-127	-131	-156	-170	-188	-397	-1,169
Interactions, Subtitle D													
	Estimated Revenues	5	-5	7	66	90	139	275	256	245	360	163	1,438
	On-Budget Revenues	2	-12	-6	28	44	77	167	157	150	227	56	834
	Off-Budget Revenues	3	7	13	38	46	62	108	99	95	133	107	604
Subtotal, Subtitle D													
	Estimated Revenues	-25	-278	-425	-1,469	-1,557	-1,608	-1,669	-1,864	-1,863	-1,986	-3,754	-12,744
	On-Budget Revenues	-18	-25	189	-441	-476	-496	-513	-638	-572	-631	-771	-3,621
	Off-Budget Revenues	-7	-253	-614	-1,028	-1,081	-1,112	-1,156	-1,226	-1,291	-1,355	-2,983	-9,123
Total Changes in Revenues													
	Estimated Revenues	-26	-231	4,045	6,441	8,640	9,942	12,025	13,220	4,120	171	18,869	58,347
	On-Budget Revenues	-19	22	4,659	7,469	9,721	11,054	13,181	14,446	5,411	1,526	21,852	67,470
	Off-Budget Revenues	-7	-253	-614	-1,028	-1,081	-1,112	-1,156	-1,226	-1,291	-1,355	-2,983	-9,123
Net Increase or Decrease (-) in the Deficit From Changes in Direct Spending and Revenues													
Net Effect on the Deficit		-1,119	-28,256	-70,087	-101,924	-120,213	-138,878	-158,894	-166,682	-153,930	-145,607	-321,599	-1,085,590
	On-Budget Deficit	-1,126	-28,509	-70,701	-102,952	-121,294	-139,990	-160,050	-167,908	-155,221	-146,962	-324,582	-1,094,713
	Off-Budget Deficit	7	253	614	1,028	1,081	1,112	1,156	1,226	1,291	1,355	2,983	9,123

Components may not sum to totals because of rounding.

ACA = Affordable Care Act; CAFE = corporate average fuel economy; CHIP = Children's Health Insurance Program; DSH = disproportionate share hospital; FERC = Federal Energy Regulatory Commission; FMAP = federal medical assistance percentage; PBM = pharmacy benefit manager.
* = between -\$500,000 and \$500,000.

Sources: Congressional Budget Office; staff of the Joint Committee on Taxation.

Staff Contacts: Sean Dunbar, David Hughes, Aaron Krupkin, Alaina Rhee, Aurora Swanson

The effects of the legislation fall within budget functions 270 (energy), 300 (natural resources and environment), 550 (health), 570 (Medicare), and 950 (undistributed offsetting receipts).

In keeping with reconciliation instructions from the House Committee on the Budget, this estimate reflects CBO's January 2025 baseline projections updated to reflect enacted legislation. It includes budgetary effects through fiscal year 2034. The estimates account for judicial decisions and administrative actions through April 10, 2025.

This estimate incorporates interactions among provisions.

The effects on Social Security payroll tax receipts are classified as off-budget.

The Budget Control Act of 2011, as amended, requires annual sequestration of mandatory spending for certain programs. The Office of Management and Budget determines which accounts are subject to reductions under that act. In CBO's estimation, some of the accounts affected by title IV would be subject to sequestration. This estimate accounts for those effects.

The Congressional Budget Act of 1974, as amended, stipulates that revenue estimates provided by the staff of the Joint Committee on Taxation (JCT) will be the official estimates for all tax legislation considered by the Congress. As such, CBO incorporates those estimates into its cost estimates of the effects of legislation. The estimates for the revenue provisions of the legislation were provided by JCT.

Budget authority reflects appropriations specifically provided or amounts estimated by CBO and JCT.

CBO estimates that enacting title IV of H.R. 1 would increase by 9.1 million the number of people without health insurance in 2034. Of that number, 7.8 million would be attributable to part 1 of subtitle D (Medicaid) and 1.3 million would be attributable to part 2 of subtitle D (Affordable Care Act). (CBO's estimate for part 1 of subtitle D includes an interaction with part 2 of subtitle D.) The 9.1 million total includes an estimated 1.4 million people without verified citizenship, nationality, or satisfactory immigration status who, under section 44110, would no longer be covered in state-only funded programs in 2034.

CBO estimates that enacting title IV would lower gross benchmark premiums, on average, in marketplace plans established by the ACA by an estimated 12.4 percent in 2034. (That is, the premiums for the plans used to determine premium tax credits, but before those credits are accounted for.) That net decline in premiums reflects a 12.7 percent reduction that would stem from enacting part 2 of subtitle D, partially offset by an increase in premiums of 0.3 percent from part 1 of subtitle D.

a. CBO estimates that enacting subsections (b), (c), and (e) of section 41001 would accelerate the spending of previously appropriated balances for various loan programs sponsored by the Department of Energy. In particular, enacting subsection (c) would increase the spending of emergency-designated discretionary funding for the Advanced Technology Vehicles Manufacturing loan program by about \$600 million over the 2025-2034 period. Those effects are included in the table above.



Table 5.
Estimated Budgetary Effects of H.R. 1, the One Big Beautiful Bill Act
Title V, House Committee on Financial Services
As passed by the House of Representatives on May 22, 2025

		By Fiscal Year, Millions of Dollars										2025-	2025-
		2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2029	2034
		Decreases in Direct Spending											
Sec. 50001	Green and Resilient Retrofit Program for Multifamily Family Housing												
	Budget Authority	-138	0	0	0	0	0	0	0	0	0	-138	-138
	Estimated Outlays	-16	-21	-27	-34	-27	-10	-3	0	0	0	-125	-138
Sec. 50002	Public Company Accounting Oversight Board ^a												
	Budget Authority	0	0	-342	-374	-387	-401	-415	-442	-457	-461	-1.103	-3.279
	Estimated Outlays	0	0	-270	-372	-385	-398	-412	-439	-454	-458	-1.027	-3.188
Sec. 50003	Bureau of Consumer Financial Protection												
	Budget Authority	0	-408	-399	-389	-415	-442	-471	-518	-567	-604	-1.611	-4.213
	Estimated Outlays	0	-235	-381	-394	-405	-430	-458	-503	-552	-587	-1.415	-3.945
Sec. 50004	Consumer Financial Civil Penalty Fund												
	Budget Authority	0	0	0	0	0	0	0	0	0	0	0	0
	Estimated Outlays	0	-1	-1	-1	-1	-1	-1	-1	-1	-1	-4	-9
Sec. 50005	Financial Research Fund ^a												
	Budget Authority	0	-119	-122	-126	-131	-135	-140	-149	-154	-154	-498	-1.230
	Estimated Outlays	0	-95	-121	-125	-130	-134	-139	-147	-153	-154	-471	-1.198
Total Changes in Direct Spending													
	Budget Authority	-138	-527	-863	-889	-933	-978	-1.026	-1.109	-1.178	-1.219	-3.350	-8.860
	Estimated Outlays	-16	-352	-800	-926	-948	-973	-1.013	-1.090	-1.160	-1.200	-3.042	-8.478
		Increases and Decreases (-) in Revenues											
Sec. 50002	Public Company Accounting Oversight Board ^a												
	Budget Authority	0	0	-266	-275	-286	-296	-307	-317	-329	-341	-827	-2.417
Sec. 50003	Bureau of Consumer Financial Protection												
	Budget Authority	0	-385	-369	-353	-370	1.477	0	0	0	0	-1.477	0
Sec. 50005	Financial Research Fund ^a												
	Budget Authority	0	-88	-89	-92	-96	-100	-103	-110	-114	-114	-365	-906
Total Changes in Revenues		0	-473	-724	-720	-752	1.081	-410	-427	-443	-455	-2.669	-3.323
		Net Increase or Decrease (-) in the Deficit From Changes in Direct Spending and Revenues											
Net Effect on the Deficit		-16	121	-76	-206	-196	-2.054	-603	-663	-717	-745	-373	-5.155

Source: Congressional Budget Office.

Staff Contacts: Nathaniel Frentz, David Hughes, Zunara Naeem

The effects of the legislation fall within budget functions 370 (commerce and housing credit) and 600 (income security).

In keeping with reconciliation instructions from the House Committee on the Budget, this estimate reflects CBO's January 2025 baseline projections updated to reflect enacted legislation. It includes budgetary effects through fiscal year 2034.

Budget authority reflects amounts estimated by CBO.

The Budget Control Act of 2011, as amended, requires annual sequestration of mandatory spending for certain programs. The Office of Management and Budget determines which accounts are subject to reductions under that act. In CBO's estimation, some of the accounts affected by title V would be subject to sequestration. This estimate accounts for those effects.

a. Sections 50002 and 50005 would decrease direct spending and revenues by reducing fees and assessments collected and spent by the Public Company Accounting Oversight Board and the Office of Financial Research. Because those fees and assessments reduce the base for income and payroll taxes, the estimate of net revenues that would be paid under sections 50002 and 50005 includes an offset of approximately 25 percent.



Table 6.
Estimated Budgetary Effects of H.R. 1, the One Big Beautiful Bill Act

Title VI, House Committee on Homeland Security
As passed by the House of Representatives on May 22, 2025

		By Fiscal Year, Millions of Dollars										2025-	2025-
		2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2029-	2034
Increases in Direct Spending													
Sec. 60001	Border Barrier System Construction, Invasive Species, and Border Security Facilities Improvements												
	Budget Authority	51.550	0	0	0	0	0	0	0	0	0	51.550	51.550
	Estimated Outlays	*	934	2.850	5.505	8.208	9.776	9.333	7.031	4.124	1.929	17.497	49.690
Sec. 60002	U.S. Customs and Border Protection Personnel and Fleet Vehicles												
	Budget Authority	8.316	0	0	0	0	0	0	0	0	0	8.316	8.316
	Estimated Outlays	*	427	842	1.399	1.949	2.093	763	408	257	178	4.617	8.316
Sec. 60003	U.S. Customs and Border Protection Technology, Vetting Activities, and Other Efforts to Enhance Border Security												
	Budget Authority	6.266	0	0	0	0	0	0	0	0	0	6.266	6.266
	Estimated Outlays	*	212	577	1.023	1.403	1.330	991	534	173	23	3.215	6.266
Sec. 60004	State Border Security Reimbursement												
	Budget Authority	12.000	0	0	0	0	0	0	0	0	0	12.000	12.000
	Estimated Outlays	*	510	4.255	5.325	1.745	165	0	0	0	0	11.835	12.000
Sec. 60005	State and Local Law Enforcement Presidential Residence Protection												
	Budget Authority	300	0	0	0	0	0	0	0	0	0	300	300
	Estimated Outlays	*	11	74	106	84	21	4	0	0	0	275	300
Sec. 60006	State Homeland Security Grant Program												
	Budget Authority	2.575	0	0	0	0	0	0	0	0	0	2.575	2.575
	Estimated Outlays	*	394	620	650	606	238	54	11	2	0	2.270	2.575
Total Changes in Direct Spending													
	Budget Authority	81.007	0	0	0	0	0	0	0	0	0	81.007	81.007
	Estimated Outlays	*	2.488	9.218	14.008	13.995	13.623	11.145	7.984	4.556	2.130	39.709	79.147

* = between zero and \$500,000.

Source: Congressional Budget Office.

Staff Contacts: Jeremy Crimm, Jon Sperl

The effects of the legislation fall within budget functions 450 (community and regional development) and 750 (administration of justice).

In keeping with reconciliation instructions from the House Committee on the Budget, this estimate reflects CBO's January 2025 baseline projections updated to reflect enacted legislation. It includes budgetary effects through fiscal year 2034.

Budget authority reflects appropriations specifically provided by the legislation.



Table 7.
Estimated Budgetary Effects of H.R. 1, the One Big Beautiful Bill Act
Title VII, House Committee on the Judiciary
As passed by the House of Representatives on May 22, 2025

	By Fiscal Year, Millions of Dollars										2025-2029	2025-2034
	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034		
Increases or Decreases (-) in Direct Spending												
Subtitle A. Immigration Matters												
Subtotal, Subtitle A												
Budget Authority	81.395	-497	-667	-605	-703	-789	-871	-912	-990	-1.113	78.923	74.248
Estimated Outlays	*	6.396	10.237	15.050	18.795	13.657	8.207	2.625	-530	-1.122	50.478	73.315
Subtitle B. Regulatory Matters												
Subtotal, Subtitle B												
Budget Authority	100	0	0	0	0	0	0	0	0	0	100	100
Estimated Outlays	*	30	40	30	0	0	0	0	0	0	100	100
Subtitle C. Other Matters												
Subtotal, Subtitle C												
Budget Authority	a	a	a	a	a	a	a	a	a	a	a	a
Estimated Outlays	a	a	a	a	a	a	a	a	a	a	a	a
Total Changes in Direct Spending												
Budget Authority	81.495	-497	-667	-605	-703	-789	-871	-912	-990	-1.113	79.023	74.348
Estimated Outlays	*	6.426	10.277	15.080	18.795	13.657	8.207	2.625	-530	-1.122	50.578	73.415
Increases in Revenues												
Subtitle A. Immigration Matters												
Subtotal, Subtitle A												
	0	2.394	5.916	6.193	6.990	8.004	8.397	8.635	8.872	9.008	21.493	64.409
Total Changes in Revenues	0	2.394	5.916	6.193	6.990	8.004	8.397	8.635	8.872	9.008	21.493	64.409
Net Increase or Decrease (-) in the Deficit												
From Changes in Direct Spending and Revenues												
Net Effect on the Deficit	*	4.032	4.361	8.887	11.805	5.653	-190	-6.010	-9.402	-10.130	29.085	9.006

* = between zero and \$500,000.

Source: Congressional Budget Office.

Staff Contacts: Jeremy Crimm, Jada Ho, Delaney Smith

The effects of the legislation fall within budget functions 150 (international affairs), 600 (income security), and 750 (administration of justice).

In keeping with reconciliation instructions from the House Committee on the Budget, this estimate reflects CBO's January 2025 baseline projections updated to reflect enacted legislation. It includes budgetary effects through fiscal year 2034. The estimates account for judicial decisions and administrative actions through April 10, 2025.

This estimate incorporates interactions among provisions.

Budget authority reflects appropriations specifically provided or amounts estimated by CBO.

The Budget Control Act of 2011, as amended, requires annual sequestration of mandatory spending for certain programs. The Office of Management and Budget determines which accounts are subject to reductions under that act. In CBO's estimation, some of the accounts affected by title VII would be subject to sequestration. This estimate accounts for those effects.

Indirect taxes and regulatory fees tend to reduce collections of income and payroll taxes. CBO expects that most of the new fee collections would be partially offset by decreases in tax receipts of about 25 percent of the gross fee collections in each year.

a. CBO has no basis on which to estimate the direction or magnitude of the changes in direct spending and revenues or the effect on the deficit that would stem from the enactment of section 70300.



Table 8.
Estimated Budgetary Effects of H.R. 1, the One Big Beautiful Bill Act

Title VIII, House Committee on Natural Resources
As passed by the House of Representatives on May 22, 2025

		By Fiscal Year, Millions of Dollars										2025-	2025-
		2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2029	2034
		Increases or Decreases (-) in Direct Spending											
Subtitle A. Energy and Mineral Resources													
Part 1. Oil and Gas													
Sec. 80101	Onshore Oil and Gas Lease Sales ^a												
	Budget Authority	0	-210	-686	-1.102	-1.333	-1.552	-1.730	-1.854	-2.043	-2.260	-3.331	-12.770
	Estimated Outlays	0	-210	-686	-1.102	-1.333	-1.552	-1.730	-1.854	-2.043	-2.260	-3.331	-12.770
Part 2. Geothermal													
Sec. 80111	Geothermal Leasing ^b												
	Budget Authority	0	-1	-1	-2	-2	-3	-3	-3	-3	-5	-6	-23
	Estimated Outlays	0	-1	-1	-2	-2	-3	-3	-3	-3	-5	-6	-23
Part 3. Alaska													
Sec. 80121	Coastal Plain Oil and Gas Leasing												
	Budget Authority	0	-219	-3	-15	-2	-15	-3	-16	-332	-341	-239	-946
	Estimated Outlays	0	-219	-3	-15	-2	-15	-3	-16	-332	-341	-239	-946
Part 4. Mining													
Sec. 80131	Superior National Forest Lands in Minnesota												
	Budget Authority	-1	*	-1	*	-1	*	-1	-22	-28	-27	-3	-81
	Estimated Outlays	-1	*	-1	*	-1	*	-1	-22	-28	-27	-3	-81
Part 5. Coal													
Sec. 80141	Coal Leasing ^c												
	Budget Authority	0	84	67	61	57	-107	-101	-98	-99	-101	269	-237
	Estimated Outlays	0	84	67	61	57	-107	-101	-98	-99	-101	269	-237
Sec. 80144	Authorization to Mine Federal Minerals												
	Budget Authority	0	-14	-15	-14	1	0	0	0	0	0	-42	-42
	Estimated Outlays	0	-14	-15	-14	1	0	0	0	0	0	-42	-42
Part 6. NEPA													
Sec. 80151	Project Sponsor Opt-In Fees for Environmental Reviews												
	Budget Authority	0	0	0	0	0	0	0	0	0	0	0	0
	Estimated Outlays	0	0	*	5	15	25	30	35	40	40	20	190
Sec. 80152	Rescission Relating to Environmental and Climate Data Collection												
	Budget Authority	-25	0	0	0	0	0	0	0	0	0	-25	-25
	Estimated Outlays	-7	-6	-6	-6	0	0	0	0	0	0	-25	-25
Part 7. Miscellaneous													
Sec. 80161	Protest Fees												
	Budget Authority	0	*	-1	*	-1	*	-1	*	-2	*	-2	-5
	Estimated Outlays	0	*	-1	*	-1	*	-1	*	-2	*	-2	-5
Part 8. Offshore Oil and Gas Leasing													
Sec. 80171	Mandatory Offshore Oil and Gas Lease Sales ^d												
	Budget Authority	0	-160	-170	-530	-390	-540	-800	-1.010	-1.240	-1.450	-1.250	-6.290
	Estimated Outlays	0	-160	-170	-530	-390	-540	-800	-1.010	-1.240	-1.450	-1.250	-6.290
Sec. 80173	Limitations on Amount of Distributed Qualified Outer Continental Shelf Revenues												
	Budget Authority	0	150	140	140	140	140	140	145	150	150	570	1.295
	Estimated Outlays	0	120	120	130	140	140	140	145	150	150	510	1.235



Table 8.
Estimated Budgetary Effects of H.R. 1, the One Big Beautiful Bill Act

Title VIII, House Committee on Natural Resources
As passed by the House of Representatives on May 22, 2025

		By Fiscal Year, Millions of Dollars										2025-	2025-
		2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2029	2034
		Increases or Decreases (-) in Direct Spending											
Part 9. Renewable Energy													
Sec. 80181	Renewable Energy Fees on Federal Lands ^e												
	Budget Authority	0	-5	-5	-6	-13	-21	-28	-27	-37	-38	-29	-180
	Estimated Outlays	0	-5	-5	-6	-13	-21	-28	-27	-37	-38	-29	-180
Subtotal, Subtitle A													
	Budget Authority	-26	-375	-675	-1,468	-1,544	-2,098	-2,527	-2,885	-3,634	-4,072	-4,088	-19,304
	Estimated Outlays	-8	-411	-701	-1,479	-1,529	-2,073	-2,497	-2,850	-3,594	-4,032	-4,128	-19,174
Subtitle B. Water, Wildlife, and Fisheries													
Sec. 80201	Rescission of Funds for Investing in Coastal Communities and Climate Resilience												
	Budget Authority	-280	0	0	0	0	0	0	0	0	0	-280	-280
	Estimated Outlays	-40	-20	-15	-15	-10	0	0	0	0	0	-100	-100
Sec. 80202	Rescission of Funds for Facilities of National Oceanic and Atmospheric Administration and National Marine Sanctuaries												
	Budget Authority	-29	0	0	0	0	0	0	0	0	0	-29	-29
	Estimated Outlays	-7	-7	-7	-6	-2	0	0	0	0	0	-29	-29
Sec. 80203	Surface Water Storage Enhancement												
	Budget Authority	2,000	0	0	0	0	0	0	0	0	0	2,000	2,000
	Estimated Outlays	0	31	71	108	109	209	417	418	418	219	319	2,000
Sec. 80204	Water Conveyance Enhancement												
	Budget Authority	500	0	0	0	0	0	0	0	0	0	500	500
	Estimated Outlays	0	25	175	150	150	0	0	0	0	0	500	500
Subtotal, Subtitle B													
	Budget Authority	2,191	0	0	0	0	0	0	0	0	0	2,191	2,191
	Estimated Outlays	-47	29	224	237	247	209	417	418	418	219	690	2,371
Subtitle C. Federal Lands													
Sec. 80301	Rescission of Forest Service Funds												
	Budget Authority	-8	0	0	0	0	0	0	0	0	0	-8	-8
	Estimated Outlays	-3	-2	-1	-1	-1	0	0	0	0	0	-8	-8
Sec. 80302	Rescission of National Park Service and Bureau of Land Management Funds												
	Budget Authority	-7	0	0	0	0	0	0	0	0	0	-7	-7
	Estimated Outlays	-2	-1	-1	-1	-1	-1	0	0	0	0	-6	-7
Sec. 80303	Rescission of Bureau of Land Management and National Park Service Funds												
	Budget Authority	-5	0	0	0	0	0	0	0	0	0	-5	-5
	Estimated Outlays	-2	-1	-1	-1	0	0	0	0	0	0	-5	-5
Sec. 80304	Rescission of National Park Service Funds												
	Budget Authority	-317	0	0	0	0	0	0	0	0	0	-317	-317
	Estimated Outlays	-75	-63	-44	-36	-26	-20	-3	0	0	0	-244	-267
Sec. 80305	Celebrating America's 250th Anniversary												
	Budget Authority	190	0	0	0	0	0	0	0	0	0	190	190
	Estimated Outlays	15	128	25	12	10	0	0	0	0	0	190	190
Sec. 80306	Long-Term Contracts for the Forest Service ^f												
	Budget Authority	0	0	0	0	0	-25	-26	-27	-29	-30	0	-137
	Estimated Outlays	0	0	0	0	0	-25	-26	-27	-29	-30	0	-137



Table 8.
Estimated Budgetary Effects of H.R. 1, the One Big Beautiful Bill Act

Title VIII, House Committee on Natural Resources
As passed by the House of Representatives on May 22, 2025

		By Fiscal Year, Millions of Dollars										2025-	2025-
		2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2029	2034
		Increases or Decreases (-) in Direct Spending											
Sec. 80307	Long-Term Contracts for the Bureau of Land Management ^a												
	Budget Authority	0	0	0	0	0	-20	-20	-21	-22	-23	0	-106
	Estimated Outlays	0	0	0	0	0	-20	-20	-21	-22	-23	0	-106
	Subtotal, Subtitle C												
	Budget Authority	-147	0	0	0	0	-45	-46	-48	-51	-53	-147	-390
	Estimated Outlays	-67	61	-22	-27	-18	-66	-49	-48	-51	-53	-73	-340
	Total Changes in Direct Spending												
	Budget Authority	2.018	-375	-675	-1.468	-1.544	-2.143	-2.573	-2.933	-3.685	-4.125	-2.044	-17.503
	Estimated Outlays	-122	-321	-499	-1.269	-1.300	-1.930	-2.129	-2.480	-3.227	-3.866	-3.511	-17.143
		Increases in Revenues											
Subtitle A. Energy and Mineral Resources													
Part 6. NEPA													
Sec. 80151	Project Sponsor Opt-In Fees for Environmental Reviews	0	65	130	130	135	140	140	145	150	150	460	1.185
	Total Changes in Revenues	0	65	130	130	135	140	140	145	150	150	460	1.185
		Net Decrease in the Deficit											
		From Changes in Direct Spending and Revenues											
	Net Effect on the Deficit	-122	-386	-629	-1.399	-1.435	-2.070	-2.269	-2.625	-3.377	-4.016	-3.971	-18.328

NEPA = National Environmental Policy Act; * = between -\$500,000 and \$500,000.

Source: Congressional Budget Office.

Staff Contacts: David Hughes, Lilia Ledezma

The effects of the legislation fall within budget functions 300 (natural resources and environment) and 950 (undistributed offsetting receipts).

In keeping with reconciliation instructions from the House Committee on the Budget, this estimate reflects CBO's January 2025 baseline projections updated to reflect enacted legislation. It includes budgetary effects through fiscal year 2034.

This estimate incorporates interactions among provisions.

Budget authority reflects appropriations specifically provided or amounts estimated by CBO.

The Budget Control Act of 2011, as amended, requires annual sequestration of mandatory spending for certain programs. The Office of Management and Budget determines which accounts are subject to reductions under that act. In CBO's estimation, some of the accounts affected by title VIII would be subject to sequestration. This estimate accounts for those effects.

- a. Includes amounts for sections 80102, 80103, 80104, and 80105.
- b. Includes amounts for section 80112.
- c. Includes amounts for sections 80142 and 80143.
- d. Includes amounts for section 80172.
- e. Includes amounts for section 80182.
- f. Includes amounts for section 80308.
- g. Includes amounts for section 80309.



Table 9.
Estimated Budgetary Effects of H.R. 1, the One Big Beautiful Bill Act
Title IX, House Committee on Oversight and Government Reform
As passed by the House of Representatives on May 22, 2025

		By Fiscal Year, Millions of Dollars										2025-	2025-
		2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2029	2034
		Increases or Decreases (-) in Direct Spending											
Sec. 90001	Elimination of the FERS Annuity Supplement for Certain Employees												
	Budget Authority	0	0	0	-151	-464	-768	-1,041	-1,288	-1,496	-1,664	-615	-6,872
	Estimated Outlays	0	0	0	-151	-464	-768	-1,041	-1,288	-1,496	-1,664	-615	-6,872
Sec. 90002	Election for At-Will Employment and Lower FERS Contributions for New Federal Civil Service Hires												
	Budget Authority	0	0	6	7	10	12	15	18	20	23	23	111
	Estimated Outlays	0	0	6	7	10	12	15	18	20	23	23	111
	<i>On-Budget^a</i>	0	2	4	7	10	12	15	18	20	23	23	111
	<i>Off-Budget^b</i>	0	-2	2	0	0	0	0	0	0	0	0	0
Sec. 90004	FEHB Protection												
	Budget Authority	0	113	-27	-94	-158	-224	-283	-275	-266	-258	-166	-1,472
	Estimated Outlays	0	40	-12	-79	-143	-209	-270	-275	-266	-258	-194	-1,472
	<i>On-Budget^c</i>	0	41	-13	-79	-143	-209	-270	-275	-266	-258	-194	-1,472
	<i>Off-Budget^d</i>	0	-1	1	0	0	0	0	0	0	0	0	0
Total Changes in Direct Spending													
	Budget Authority	0	113	-21	-238	-612	-980	-1,309	-1,545	-1,742	-1,899	-758	-8,233
	Estimated Outlays	0	40	-6	-223	-597	-965	-1,296	-1,545	-1,742	-1,899	-786	-8,233
	<i>On-Budget</i>	0	43	-9	-223	-597	-965	-1,296	-1,545	-1,742	-1,899	-786	-8,233
	<i>Off-Budget</i>	0	-3	3	0	0	0	0	0	0	0	0	0
		Increases in Revenues											
Sec. 90002	Election for At-Will Employment and Lower FERS Contributions for New Federal Civil Service Hires	8	64	160	258	358	459	563	668	775	885	848	4,198
Sec. 90003	Filing Fee for Merit Systems Protection Board Claims and Appeals	*	*	*	*	1	*	*	*	*	2	1	3
Total Changes in Revenues		8	64	160	258	359	459	563	668	775	887	849	4,201



Table 9.
Estimated Budgetary Effects of H.R. 1, the One Big Beautiful Bill Act
Title IX, House Committee on Oversight and Government Reform
As passed by the House of Representatives on May 22, 2025

	By Fiscal Year, Millions of Dollars										2025-2029	2025-2034
	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034		
	Net Decrease in the Deficit											
	From Changes in Direct Spending and Revenues											
Net Effect on the Deficit	-8	-24	-166	-481	-956	-1.424	-1.859	-2.213	-2.517	-2.786	-1.635	-12.434
<i>On-Budget Deficit</i> ^{a,c}	-8	-21	-169	-481	-956	-1.424	-1.859	-2.213	-2.517	-2.786	-1.635	-12.434
<i>Off-Budget Deficit</i> ^{b,d}	0	-3	3	0	0	0	0	0	0	0	0	0

FEHB = Federal Employees Health Benefits; FERS = Federal Employees Retirement System.

* = between zero and \$500,000.

Source: Congressional Budget Office.

Staff Contacts: Breanna Browne-Pike, Emma Uebelhor, Emily Vreeland

The effects of the legislation mainly fall within budget functions 550 (health), 600 (income security), 800 (general government), and 950 (undistributed offsetting receipts).

Cash flows for the Postal Service are recorded in the federal budget in the Postal Service Fund and are classified as off-budget direct spending.

In keeping with reconciliation instructions from the House Committee on the Budget, this estimate reflects CBO's January 2025 baseline projections updated to reflect enacted legislation. It includes budgetary effects through fiscal year 2034.

Budget authority reflects appropriations specifically provided or amounts estimated by CBO.

- a. The on-budget effect arises from reduced contributions by the Postal Service for FERS employees' retirement, resulting in smaller deposits of offsetting receipts into the Civil Service Retirement and Disability Fund.
- b. The off-budget effect arises from reduced contributions by the Postal Service for FERS employees' retirement. Under current law, CBO expects that the Postal Service will exhaust both its borrowing authority and its reserve funds in 2027. As a result, CBO expects that the savings to the Postal Service Fund under the legislation would be fully offset beginning in that year.
- c. The on-budget effect arises from reductions in enrollment in the FEHB program for dependents of federal annuitants.
- d. The off-budget effect comes from reduced Postal Service contributions for postal employees' health benefits. Under current law, CBO expects that the Postal Service will exhaust both its borrowing authority and its reserve funds in 2027. As a result, CBO expects that the savings to the Postal Service Fund under the legislation would be fully offset beginning in that year.



Table 10.
Estimated Budgetary Effects of H.R. 1, the One Big Beautiful Bill Act
Title X, House Committee on Transportation and Infrastructure
As passed by the House of Representatives on May 22, 2025

		By Fiscal Year, Millions of Dollars										2025-	2025-
		2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2029	2034
		Increases or Decreases (-) in Direct Spending											
Sec. 100001	Coast Guard Assets Necessary to Secure the Maritime Border and Interdict Migrants and Drugs												
	Budget Authority	21.207	0	0	0	0	0	0	0	0	0	21.207	21.207
	Estimated Outlays	*	270	850	1,760	2,280	2,880	3,020	3,170	3,390	2,010	5.160	19.630
Sec. 100002	Vessel Tonnage Duties												
	Budget Authority	*	-38	-38	-38	-38	-39	-38	-38	-38	-38	-152	-343
	Estimated Outlays	*	-38	-38	-38	-38	-39	-38	-38	-38	-38	-152	-343
Sec. 100003	Registration Fee on Motor Vehicles ^a												
	Budget Authority	0	104	0	0	0	0	0	0	0	0	104	104
	Estimated Outlays	0	19	39	25	19	0	0	0	0	0	102	102
Sec. 100005	Motor Carrier Data												
	Budget Authority	5	0	1	2	2	2	2	2	2	2	10	20
	Estimated Outlays	0	4	2	2	2	2	2	2	2	2	10	20
Sec. 100006	IRA Rescissions												
Sec. 100006(a)	Repeal of Funding for Alternative Fuel and Low-Emission Aviation Technology Program												
	Budget Authority	-210	0	0	0	0	0	0	0	0	0	-210	-210
	Estimated Outlays	-1	-47	-67	-49	-39	-5	0	0	0	0	-203	-208
Sec. 100006(b)	Repeal of Funding for Neighborhood Access and Equity Grant Program												
	Budget Authority	-2,400	0	0	0	0	0	0	0	0	0	-2,400	-2,400
	Estimated Outlays	-181	-353	-466	-407	-226	-90	0	0	0	0	-1,633	-1,723
Sec. 100006(c)	Repeal of Funding for Federal Building Assistance												
	Budget Authority	-46	0	0	0	0	0	0	0	0	0	-46	-46
	Estimated Outlays	-11	-11	-24	0	0	0	0	0	0	0	-46	-46
Sec. 100006(d)	Repeal of Funding for Use of Low-Carbon Materials for Federal Building Assistance												
	Budget Authority	-421	0	0	0	0	0	0	0	0	0	-421	-421
	Estimated Outlays	-104	-104	-213	0	0	0	0	0	0	0	-421	-421
Sec. 100006(e)	Repeal of Funding for General Services Administration Emerging Technologies												
	Budget Authority	-277	0	0	0	0	0	0	0	0	0	-277	-277
	Estimated Outlays	-175	-52	0	0	0	0	0	0	0	0	-227	-227
Sec. 100006(f)	Repeal of Environmental Review Implementation Funds												
	Budget Authority	-55	0	0	0	0	0	0	0	0	0	-55	-55
	Estimated Outlays	-4	-8	-11	-9	-5	-2	0	0	0	0	-37	-39
Sec. 100006(g)	Repeal of Funding for Low-Carbon Transportation Materials Grants												
	Budget Authority	-1,800	0	0	0	0	0	0	0	0	0	-1,800	-1,800
	Estimated Outlays	-136	-265	-349	-305	-170	-68	0	0	0	0	-1,225	-1,293
	Subtotal, Sec. 100006												
	Budget Authority	-5,209	0	0	0	0	0	0	0	0	0	-5,209	-5,209
	Estimated Outlays	-612	-840	-1,130	-770	-440	-165	0	0	0	0	-3,792	-3,957



Table 10.
Estimated Budgetary Effects of H.R. 1, the One Big Beautiful Bill Act
Title X, House Committee on Transportation and Infrastructure
As passed by the House of Representatives on May 22, 2025

		By Fiscal Year, Millions of Dollars										2025-	2025-
		2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2029	2034
		Increases or Decreases (-) in Direct Spending											
Sec. 100007	Air Traffic Control Staffing and Modernization												
	Budget Authority	12.520	0	0	0	0	0	0	0	0	0	12.520	12.520
	Estimated Outlays	*	1.030	1.840	2.780	3.200	1.710	940	540	0	0	8.850	12.040
Sec. 100008	John F. Kennedy Center for the Performing Arts												
	Budget Authority	257	0	0	0	0	0	0	0	0	0	257	257
	Estimated Outlays	*	91	79	50	37	0	0	0	0	0	257	257
Total Changes in Direct Spending													
	Budget Authority	28.780	66	-37	-36	-36	-37	-36	-36	-36	-36	28.737	28.556
	Estimated Outlays	-612	536	1.642	3.809	5.060	4.388	3.924	3.674	3.354	1.974	10.435	27.749
		Increases in Revenues											
Sec. 100003	Registration Fee on Motor Vehicles ^a	0	423	1.741	3.404	5.229	7.063	8.813	10.658	12.554	14.412	10.797	64.297
Sec. 100005	Motor Carrier Data	0	0	1	1	1	1	2	2	2	2	3	12
Total Changes in Revenues		0	423	1.742	3.405	5.230	7.064	8.815	10.660	12.556	14.414	10.800	64.309
		Net Increase or Decrease (-) in the Deficit											
		From Changes in Direct Spending and Revenues											
Net Effect on the Deficit		-612	113	-100	404	-170	-2.676	-4.891	-6.986	-9.202	-12.440	-365	-36.560

IRA = Inflation Reduction Act; * = between -\$500,000 and \$500,000.

Source: Congressional Budget Office.

Staff Contacts: Susan Yeh Beyer, Aaron Krupkin, Willow Latham-Proença, Matthew Pickford, Molly Sherlock

In keeping with reconciliation instructions from the House Committee on the Budget, this estimate reflects CBO's January 2025 baseline projections updated to reflect enacted legislation. It includes budgetary effects through fiscal year 2034.

This estimate accounts for judicial decisions and administrative actions through April 10, 2025.

This estimate incorporates interactions among provisions.

Budget authority reflects appropriations specifically provided or amounts estimated by CBO.

a. Includes amounts for section 100004.



Table 11.
Estimated Budgetary Effects of H.R. 1, the One Big Beautiful Bill Act
Title XI, House Committee on Ways and Means
As passed by the House of Representatives on May 22, 2025

		By Fiscal Year, Millions of Dollars										2025-	2025-
		2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2029	2034
		Increases or Decreases (-) in Direct Spending											
Subtitle A. Make American Families and Workers Thrive Again													
Part 1. Permanently Preventing Tax Hikes on American Families and Workers													
Sec. 110001	Extension of modification of rates												
	Budget Authority (JCT Estimate)	0	0	1,224	1,224	1,250	1,268	1,300	1,374	1,438	1,491	3,698	10,569
	Estimated Outlays (JCT Estimate)	0	0	1,224	1,224	1,250	1,268	1,300	1,374	1,438	1,491	3,698	10,569
Sec. 110002	Extension of increased standard deduction and temporary enhancement												
	Budget Authority (JCT Estimate)	0	2,502	13,173	13,022	13,062	11,913	11,993	12,261	12,531	12,892	41,759	103,349
	Estimated Outlays (JCT Estimate)	0	2,502	13,173	13,022	13,062	11,913	11,993	12,261	12,531	12,892	41,759	103,349
Sec. 110003	Termination of deduction for personal exemptions												
	Budget Authority (JCT Estimate)	0	0	-16,567	-16,305	-16,340	-17,258	-17,378	-17,533	-17,688	-18,148	-49,212	-137,217
	Estimated Outlays (JCT Estimate)	0	0	-16,567	-16,305	-16,340	-17,258	-17,378	-17,533	-17,688	-18,148	-49,212	-137,217
Sec. 110004	Extension of increased child tax credit and temporary enhancement												
	Budget Authority (JCT Estimate)	0	4,718	26,028	26,345	25,923	20,770	21,928	21,686	21,870	23,110	83,014	192,377
	Estimated Outlays (JCT Estimate)	0	4,718	26,028	26,345	25,923	20,770	21,928	21,686	21,870	23,110	83,014	192,377
Sec. 110008	Extension of limitation on deduction for qualified residence interest												
110009	Extension of limitation on casualty loss deduction												
110010	Termination of miscellaneous itemized deduction												
	Budget Authority (JCT Estimate)	0	0	-173	-168	-183	-175	-189	-177	-182	-174	-524	-1,421
	Estimated Outlays (JCT Estimate)	0	0	-173	-168	-183	-175	-189	-177	-182	-174	-524	-1,421
Sec. 110015	Extension of increased limitation on contributions to ABLE accounts and permanent enhancement												
	Budget Authority	0	*	*	*	1	*	*	*	*	1	1	2
	Estimated Outlays	0	*	*	*	1	*	*	*	*	1	1	2
Sec. 110016	Extension of savers credit allowed for ABLE contributions												
	Budget Authority	0	*	*	*	1	*	*	*	*	1	1	2
	Estimated Outlays	0	*	*	*	1	*	*	*	*	1	1	2
Sec. 110017	Extension of rollovers from qualified tuition programs to ABLE accounts permitted												
	Budget Authority	0	*	*	*	1	*	*	*	*	1	1	2
	Estimated Outlays	0	*	*	*	1	*	*	*	*	1	1	2
Part 2. Additional Tax Relief for American Families and Workers													
Sec. 110103	Enhanced deduction for seniors												
	Budget Authority (JCT Estimate)	0	284	155	153	152	0	0	0	0	0	744	744
	Estimated Outlays (JCT Estimate)	0	284	155	153	152	0	0	0	0	0	744	744
Sec. 110107	Enhancement of adoption credit												
	Budget Authority (JCT Estimate)	185	410	293	293	178	179	179	180	181	182	1,360	2,260
	Estimated Outlays (JCT Estimate)	185	410	293	293	178	179	179	180	181	182	1,360	2,260
Sec. 110108	Recognizing Indian tribal governments for purposes of determining whether a child has special needs for purposes of the adoption credit												
	Budget Authority (JCT Estimate)	*	*	*	*	*	*	*	*	*	*	1	1
	Estimated Outlays (JCT Estimate)	*	*	*	*	*	*	*	*	*	*	1	1
Sec. 110115	Trump accounts												
110116	Trump accounts contribution pilot program												
	Budget Authority (JCT Estimate)	644	5,800	3,218	3,210	0	0	0	0	0	0	12,872	12,872
	Estimated Outlays (JCT Estimate)	644	5,800	3,218	3,210	0	0	0	0	0	0	12,872	12,872
Part 3. Investing in Health of American Families and Workers													
Sec. 110204	Individuals entitled to Part A of Medicare by reason of age allowed to contribute to health savings accounts												
	Budget Authority (CBO & JCT Estimate)	0	-70	-171	-282	-352	-379	-400	-425	-454	-485	-875	-3,017
	Estimated Outlays (CBO & JCT Estimate)	0	-70	-171	-282	-352	-379	-400	-425	-454	-485	-875	-3,017
Subtotal, Subtitle A													
	Budget Authority	829	13,644	27,180	27,492	23,693	16,318	17,433	17,366	17,696	18,871	92,840	180,523
	Estimated Outlays	829	13,644	27,180	27,492	23,693	16,318	17,433	17,366	17,696	18,871	92,840	180,523



Table 11.
Estimated Budgetary Effects of H.R. 1, the One Big Beautiful Bill Act
Title XI, House Committee on Ways and Means
As passed by the House of Representatives on May 22, 2025

		By Fiscal Year, Millions of Dollars										2025-	2025-
		2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2029	2034
Subtitle B. Make Rural America and Main Street Grow Again													
Part 3. Investing in the Health of Rural America and Main Street													
Sec. 111201	Expanding the definition of rural emergency hospital under the Medicare program												
	Budget Authority	0	12	33	57	71	93	110	128	148	154	173	806
	Estimated Outlays	0	12	33	57	71	93	110	128	148	154	173	806
Subtitle C. Make America Win Again													
Part 1. Working Families Over Elites													
Sec. 112013	Termination of clean hydrogen production credit												
	Budget Authority (JCT Estimate)	0	-8	-55	-144	-276	-464	-591	-823	-1,140	-1,449	-483	-4,949
	Estimated Outlays (JCT Estimate)	0	-8	-55	-144	-276	-464	-591	-823	-1,140	-1,449	-483	-4,949
Sec. 112030	Modifications to de minimis entry privilege for commercial shipments ^a												
	Budget Authority	0	0	-57	-231	-233	-237	-243	0	0	0	-521	-1,001
	Estimated Outlays	0	0	-57	-231	-233	-237	-243	0	0	0	-521	-1,001
Part 2. Removing Taxpayer Benefits for Illegal Immigrants													
Sec. 112101	Permitting premium tax credit only for certain individuals												
	Budget Authority (CBO & JCT Estimate)	0	0	-5,838	-8,452	-8,934	-9,339	-9,810	-10,284	-10,551	-10,853	-23,224	-74,061
	Estimated Outlays (CBO & JCT Estimate)	0	0	-5,838	-8,452	-8,934	-9,339	-9,810	-10,284	-10,551	-10,853	-23,224	-74,061
Sec. 112102	Disallowing premium tax credit during periods of Medicaid ineligibility due to alien status												
	Budget Authority (CBO & JCT Estimate)	0	-3,307	-4,746	-5,159	-5,426	-5,621	-5,913	-6,224	-6,436	-6,695	-18,638	-49,527
	Estimated Outlays (CBO & JCT Estimate)	0	-3,307	-4,746	-5,159	-5,426	-5,621	-5,913	-6,224	-6,436	-6,695	-18,638	-49,527
Sec. 112103	Limiting Medicare coverage of certain individuals												
	Budget Authority (CBO & JCT Estimate)	0	-49	-188	-217	-263	-338	-534	-725	-1,190	-2,034	-717	-5,538
	Estimated Outlays (CBO & JCT Estimate)	0	-49	-188	-217	-263	-338	-534	-725	-1,190	-2,034	-717	-5,538
Sec. 112105	Social Security Number requirement for American opportunity and lifetime learning credits												
	Budget Authority (JCT Estimate)	0	0	-44	-47	-47	-47	-46	-45	-45	-45	-138	-366
	Estimated Outlays (JCT Estimate)	0	0	-44	-47	-47	-47	-46	-45	-45	-45	-138	-366
Part 3. Preventing Fraud, Waste, and Abuse													
Sec. 112201	Requiring Exchange verification of eligibility for health plan												
	Budget Authority (CBO & JCT Estimate)	0	0	0	-3,522	-5,126	-5,162	-5,355	-5,562	-5,897	-6,318	-8,648	-36,942
	Estimated Outlays (CBO & JCT Estimate)	0	0	0	-3,522	-5,126	-5,162	-5,355	-5,562	-5,897	-6,318	-8,648	-36,942
Sec. 112202	Disallowing premium tax credit in case of certain coverage enrolled in during special enrollment period												
	Budget Authority (CBO & JCT Estimate)	0	-1,826	-3,297	-4,534	-4,963	-4,833	-4,810	-4,867	-5,191	-5,404	-14,620	-39,725
	Estimated Outlays (CBO & JCT Estimate)	0	-1,826	-3,297	-4,534	-4,963	-4,833	-4,810	-4,867	-5,191	-5,404	-14,620	-39,725
Sec. 112203	Eliminating limitation on recapture of advance payment of premium tax credit												
	Budget Authority (CBO & JCT Estimate)	0	-39	-1,973	-1,958	-2,106	-2,132	-2,181	-2,242	-2,264	-2,371	-6,076	-17,264
	Estimated Outlays (CBO & JCT Estimate)	0	-39	-1,973	-1,958	-2,106	-2,132	-2,181	-2,242	-2,264	-2,371	-6,076	-17,264
Sec. 112204	Implementing artificial intelligence tools for purposes of reducing and recouping improper payments under Medicare ^b												
	Budget Authority	25	0	0	0	0	0	0	0	0	0	25	25
	Estimated Outlays	0	13	10	2	0	0	0	0	0	0	25	25
Sec. 112205	Enforcement provisions with respect to COVID-related employee retention credits												
	Budget Authority (JCT Estimate)	-236	-963	-354	-20	0	0	0	0	0	0	-1,572	-1,572
	Estimated Outlays (JCT Estimate)	-236	-963	-354	-20	0	0	0	0	0	0	-1,572	-1,572
Sec. 112206	Earned income tax credit reforms												
	Budget Authority	0	10	0	0	0	0	0	0	0	0	10	10
	Estimated Outlays	0	5	5	0	0	0	0	0	0	0	10	10
Sec. 112207	Task force on the termination of Direct File												
	Budget Authority	0	15	0	0	0	0	0	0	0	0	15	15
	Estimated Outlays	0	15	0	0	0	0	0	0	0	0	15	15
	Interactions of health policies in Subtitle C												
	Budget Authority (JCT Estimate)	0	153	2,251	4,314	4,763	4,977	5,220	5,514	5,781	5,992	11,481	38,964
	Estimated Outlays (JCT Estimate)	0	153	2,251	4,314	4,763	4,977	5,220	5,514	5,781	5,992	11,481	38,964
Subtotal, Subtitle C													
	Budget Authority	-211	-6,014	-14,301	-19,970	-22,611	-23,196	-24,263	-25,258	-26,933	-29,177	-63,106	-191,931
	Estimated Outlays	-236	-6,006	-14,286	-19,968	-22,611	-23,196	-24,263	-25,258	-26,933	-29,177	-63,106	-191,931



Table 11.
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		By Fiscal Year, Millions of Dollars										2025-	2025-
		2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2029	2034
Total Changes in Direct Spending													
	Budget Authority	618	7.642	12.912	7.579	1.153	-6.785	-6.720	-7.764	-9.089	-10.152	29.907	-10.602
	Estimated Outlays	593	7.650	12.927	7.581	1.153	-6.785	-6.720	-7.764	-9.089	-10.152	29.907	-10.602
		Increases or Decreases (-) in Revenues											
Subtitle A. Make American Families and Workers Thrive Again													
Part 1. Permanently Preventing Tax Hikes on American Families and Workers													
Sec. 110001	Extension of modification of rates												
	Estimated Revenues (JCT Estimate)	0	-146.528	-219.375	-229.858	-238.044	-246.746	-256.248	-266.388	-276.413	-287.294	-833.805	-2.166.896
Sec. 110002	Extension of increased standard deduction and temporary enhancement												
	Estimated Revenues (JCT Estimate)	-10.520	-70.997	-133.810	-139.786	-136.882	-131.455	-136.582	-142.530	-148.326	-154.076	-491.995	-1.204.964
Sec. 110003	Termination of deduction for personal exemptions												
	Estimated Revenues (JCT Estimate)	0	129.685	174.472	181.253	190.933	198.057	204.356	210.604	218.224	224.906	676.343	1.732.491
Sec. 110004	Extension of increased child tax credit and temporary enhancement												
	Estimated Revenues (JCT Estimate)	0	-60.089	-72.637	-73.247	-66.146	-64.473	-65.798	-65.876	-67.801	-68.808	-272.119	-604.877
Sec. 110005	Extension of deduction for qualified business income and permanent enhancement												
	Estimated Revenues (JCT Estimate)	-6.970	-49.360	-83.386	-89.988	-91.657	-93.830	-96.328	-99.255	-102.471	-106.470	-321.361	-819.714
Sec. 110006	Extension of increased estate and gift tax exemption amounts and permanent enhancement												
	Estimated Revenues (JCT Estimate)	-50	-3.672	-20.276	-22.353	-23.323	-24.710	-26.337	-28.093	-30.275	-32.636	-69.674	-211.725
Sec. 110007	Extension of increased alternative minimum tax exemption and phase-out thresholds												
	Estimated Revenues (JCT Estimate)	0	-70.272	-125.269	-126.914	-139.353	-151.543	-159.697	-168.141	-176.910	-186.272	-461.809	-1.304.371
Sec. 110008	Extension of limitation on deduction for qualified residence interest												
110009	Extension of limitation on casualty loss deduction												
110010	Termination of miscellaneous itemized deduction												
	Estimated Revenues (JCT Estimate)	0	-774	-1.555	-1.236	70	1.137	1.502	1.750	1.852	2.005	-3.495	4.749
Sec. 110011	Limitation on tax benefit of itemized deductions												
	Estimated Revenues (JCT Estimate)	0	2.430	4.154	4.300	4.511	4.717	4.931	5.169	5.396	5.636	15.395	41.245
Sec. 110012	Termination of qualified bicycle commuting reimbursement exclusion												
	Estimated Revenues (JCT Estimate)	0	10	15	16	17	19	21	23	25	27	58	173
	<i>On-Budget Revenues (JCT Estimate)</i>	0	6	10	10	11	12	14	15	16	18	38	113
	<i>Off-Budget Revenues (JCT Estimate)</i>	0	4	5	6	6	7	7	8	9	9	20	60
Sec. 110013	Extension of limitation on exclusion and deduction for moving expenses												
	Estimated Revenues (JCT Estimate)	0	715	1.461	1.524	1.604	1.686	1.753	1.825	1.901	1.978	5.303	14.446
	<i>On-Budget Revenues (JCT Estimate)</i>	0	655	1.338	1.396	1.471	1.547	1.608	1.675	1.745	1.816	4.859	13.249
	<i>Off-Budget Revenues (JCT Estimate)</i>	0	60	123	128	133	139	145	150	156	162	444	1.197
Sec. 110014	Extension of limitation on wagering losses												
	Estimated Revenues (JCT Estimate)	0	1	5	5	6	6	6	6	6	6	17	47
Sec. 110015	Extension of increased limitation on contributions to ABLE accounts and permanent enhancement												
	Estimated Revenues (JCT Estimate)	0	*	*	*	*	-1	-1	-1	-1	-2	-1	-7
Sec. 110016	Extension of savers credit allowed for ABLE contributions												
	Estimated Revenues (JCT Estimate)	0	*	-1	-1	-1	-1	-1	-1	-1	-1	-3	-8
Sec. 110017	Extension of rollovers from qualified tuition programs to ABLE accounts permitted												
	Estimated Revenues (JCT Estimate)	0	*	-1	-1	-1	-1	-1	-2	-2	-2	-3	-11
Sec. 110018	Extension of treatment of certain individuals performing services in the Sinai Peninsula and enhancement to include additional areas												
	Estimated Revenues (JCT Estimate)	0	-1	-1	-1	-1	-1	-1	-1	-1	-1	-4	-11
Sec. 110019	Extension of exclusion from gross income of student loans discharged on account of death or disability												
	Estimated Revenues (JCT Estimate)	0	0	-44	-45	-46	-47	-49	-50	-51	-52	-136	-385
Part 2. Additional Tax Relief for American Families and Workers													
Sec. 110101	No tax on tips												
	Estimated Revenues (JCT Estimate)	0	-12.247	-9.739	-10.546	-6.611	-90	-98	-107	-117	-127	-39.143	-39.681
Sec. 110102	No tax on overtime												
	Estimated Revenues (JCT Estimate)	0	-44.458	-35.546	-32.472	-11.541	0	0	0	0	0	-124.016	-124.016
Sec. 110103	Enhanced deduction for seniors												
	Estimated Revenues (JCT Estimate)	-4.133	-16.180	-16.198	-16.538	-12.470	0	0	0	0	0	-65.519	-65.519



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		2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2029	2034
Sec. 110104	No tax on car loan interest												
	Estimated Revenues (JCT Estimate)	-3.640	-10.167	-15.194	-18.670	-10.003	0	0	0	0	0	-57.673	-57.673
Sec. 110105	Enhancement of employer-provided child care credit												
	Estimated Revenues (JCT Estimate)	0	-45	-72	-76	-80	-84	-88	-93	-98	-94	-274	-731
Sec. 110106	Extension and enhancement of paid family and medical leave credit												
	Estimated Revenues (JCT Estimate)	0	-102	-260	-379	-489	-610	-737	-870	-972	-1,036	-1,229	-5,454
	On-Budget Revenues (JCT Estimate)	0	-116	-284	-409	-525	-652	-786	-926	-1,035	-1,107	-1,332	-5,838
	Off-Budget Revenues (JCT Estimate)	0	14	24	30	36	42	49	56	63	71	103	384
Sec. 110107	Enhancement of adoption credit												
	Estimated Revenues (JCT Estimate)	-4	-9	-8	-8	-5	-5	-6	-6	-6	-7	-33	-65
Sec. 110108	Recognizing Indian tribal governments for purposes of determining whether a child has special needs for purposes of the adoption credit												
	Estimated Revenues (JCT Estimate)	*	*	*	*	*	*	*	*	*	*	*	*
Sec. 110109	Scholarship granting organizations												
	Estimated Revenues (JCT Estimate)	0	0	-4.987	-5.253	-4.991	-4.351	-566	-291	-1	-1	-15.232	-20.442
Sec. 110110	Additional elementary, secondary, and home school expenses treated as qualified higher education expenses for purposes of 529 accounts												
	Estimated Revenues (JCT Estimate)	0	-11	-13	-16	-16	-17	-17	-18	-18	-19	-56	-145
Sec. 110111	Certain postsecondary credentialing expenses treated as qualified higher education expenses for purposes of 529 accounts												
	Estimated Revenues (JCT Estimate)	Estimate included in section 110110											
Sec. 110112	Reinstatement of partial deduction for charitable contributions of individuals who do not elect to itemize												
	Estimated Revenues (JCT Estimate)	-388	-1,876	-1,625	-1,684	-1,374	0	0	0	0	0	-6,947	-6,947
Sec. 110113	Exclusion for certain employer payments of student loans under educational assistance programs made permanent and adjusted for inflation												
	Estimated Revenues (JCT Estimate)	0	-706	-1,034	-1,106	-1,182	-1,263	-1,349	-1,438	-1,531	-1,629	-4,027	-11,238
Sec. 110114	Extension of rules for treatment of certain disaster-related personal casualty losses												
	Estimated Revenues (JCT Estimate)	-6	-52	0	0	0	0	0	0	0	0	-60	-60
Sec. 110115	Trump accounts												
110116	Trump accounts contribution pilot program												
	Estimated Revenues (JCT Estimate)	0	-7	-80	-183	-305	-441	-593	-762	-948	-1,153	-575	-4,473
Part 3. Investing in Health of American Families and Workers													
Sec. 110201	Treatment of health reimbursement arrangements integrated with individual market coverage												
	Estimated Revenues (JCT Estimate)	Estimate included in section 110203											
Sec. 110202	Participants in CHOICE arrangement eligible for purchase of Exchange insurance under cafeteria plan												
	Estimated Revenues (JCT Estimate)	Estimate included in section 110203											
Sec. 110203	Employer credit for CHOICE arrangement												
	Estimated Revenues (JCT Estimate)	0	-6	-10	-29	-44	-57	-74	-87	-93	-93	-88	-492
	On-Budget Revenues (JCT Estimate)	0	-6	-10	-30	-46	-59	-77	-91	-97	-98	-91	-514
	Off-Budget Revenues (JCT Estimate)	0	0	0	1	2	2	3	4	4	5	3	22
Sec. 110204	Individuals entitled to Part A of Medicare by reason of age allowed to contribute to health savings accounts												
	Estimated Revenues (CBO & JCT Estimate)	0	-160	-410	-691	-875	-948	-998	-1,052	-1,103	-1,161	-2,135	-7,397
	On-Budget Revenues (CBO & JCT Estimate)	0	-106	-272	-459	-582	-631	-665	-702	-737	-777	-1,418	-4,930
	Off-Budget Revenues (CBO & JCT Estimate)	0	-54	-138	-232	-293	-317	-333	-350	-366	-384	-717	-2,467
Sec. 110205	Treatment of direct primary care service arrangements												
	Estimated Revenues (JCT Estimate)	0	-94	-177	-241	-311	-348	-372	-396	-423	-450	-823	-2,811
	On-Budget Revenues (JCT Estimate)	0	-69	-131	-178	-230	-257	-275	-292	-312	-331	-608	-2,074
	Off-Budget Revenues (JCT Estimate)	0	-25	-46	-63	-81	-91	-97	-104	-111	-119	-215	-737
Sec. 110206	Allowance of bronze and catastrophic plans in connection with health savings accounts												
	Estimated Revenues (CBO & JCT Estimate)	0	-127	-286	-373	-431	-438	-451	-469	-490	-499	-1,217	-3,563
Sec. 110207	On-site employee clinics												
	Estimated Revenues (JCT Estimate)	0	-42	-108	-183	-270	-312	-331	-349	-368	-385	-603	-2,349
	On-Budget Revenues (JCT Estimate)	0	-32	-81	-137	-202	-234	-247	-260	-273	-285	-452	-1,751
	Off-Budget Revenues (JCT Estimate)	0	-10	-27	-46	-68	-78	-84	-89	-95	-100	-151	-598
Sec. 110208	Certain amounts paid for physical activity, fitness, and exercise treated as amounts paid for medical care												
	Estimated Revenues (JCT Estimate)	0	-200	-523	-899	-1,206	-1,344	-1,443	-1,532	-1,633	-1,759	-2,828	-10,539
	On-Budget Revenues (JCT Estimate)	0	-148	-387	-664	-891	-993	-1,065	-1,130	-1,204	-1,296	-2,089	-7,777
	Off-Budget Revenues (JCT Estimate)	0	-52	-136	-235	-315	-351	-378	-402	-429	-463	-739	-2,762



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		2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2029	2034
Sec. 110209	Allow both spouses to make catch-up contributions to the same health savings account												
	Estimated Revenues (JCT Estimate)	0	-67	-160	-197	-212	-225	-239	-251	-262	-267	-636	-1.880
	On-Budget Revenues (JCT Estimate)	0	-51	-122	-150	-161	-171	-181	-190	-198	-202	-483	-1.426
	Off-Budget Revenues (JCT Estimate)	0	-16	-38	-47	-51	-54	-58	-61	-64	-65	-153	-454
Sec. 110210	FSA and HRA terminations or conversions to fund HSAs												
	Estimated Revenues (JCT Estimate)	0	-22	-39	-42	-42	-43	-43	-44	-44	-45	-146	-363
	On-Budget Revenues (JCT Estimate)	0	-16	-28	-30	-30	-31	-31	-31	-31	-32	-104	-258
	Off-Budget Revenues (JCT Estimate)	0	-6	-11	-12	-12	-12	-12	-13	-13	-13	-42	-105
Sec. 110211	Special rule for certain medical expenses incurred before establishment of health savings account												
	Estimated Revenues (JCT Estimate)	0	-7	-21	-25	-24	-24	-24	-23	-22	-21	-77	-190
	On-Budget Revenues (JCT Estimate)	0	-5	-16	-18	-18	-18	-18	-17	-16	-15	-57	-140
	Off-Budget Revenues (JCT Estimate)	0	-2	-5	-7	-6	-6	-6	-6	-6	-6	-20	-50
Sec. 110212	Contributions permitted if spouse has health flexible spending arrangement												
	Estimated Revenues (JCT Estimate)	0	-327	-593	-695	-740	-788	-843	-894	-946	-993	-2.354	-6.819
	On-Budget Revenues (JCT Estimate)	0	-228	-416	-489	-520	-552	-591	-626	-663	-697	-1.652	-4.783
	Off-Budget Revenues (JCT Estimate)	0	-99	-177	-206	-220	-236	-252	-268	-283	-296	-702	-2.036
Sec. 110213	Increase in health savings account contribution limitation for certain individuals												
	Estimated Revenues (JCT Estimate)	0	-414	-775	-912	-949	-986	-1.032	-1.064	-1.107	-1.156	-3.050	-8.394
	Interaction of Provisions in Subtitle A												
	Estimated Revenues (JCT Estimate)	0	-27	-93	-166	-219	-234	-241	-250	-260	-269	-504	-1.759
	On-Budget Revenues (JCT Estimate)	0	-30	-94	-161	-208	-222	-228	-237	-246	-254	-492	-1.680
	Off-Budget Revenues (JCT Estimate)	0	3	1	-5	-11	-12	-13	-13	-14	-15	-12	-79
	Subtotal, Subtitle A												
	Estimated Revenues	-25.711	-356.205	-564.199	-587.716	-552.703	-519.794	-538.019	-560.957	-585.290	-612.220	-2.086.534	-4.902.818
	On-Budget Revenues	-25.711	-356.022	-563.774	-587.028	-551.823	-518.827	-536.990	-559.869	-584.141	-611.006	-2.084.353	-4.895.193
	Off-Budget Revenues	0	-183	-425	-688	-880	-967	-1.029	-1.088	-1.149	-1.214	-2.181	-7.625
	Subtitle B. Make Rural America and Main Street Grow Again												
	Part 1. Extension of Tax Cuts and Jobs Act Reforms for Rural America and Main Street												
Sec. 111001	Extension of special depreciation allowance for certain property												
	Estimated Revenues (JCT Estimate)	-16.968	-82.787	-65.673	-57.842	-42.099	33.091	83.583	53.987	35.853	22.257	-265.369	-36.598
Sec. 111002	Deduction of domestic research and experimental expenditures												
	Estimated Revenues (JCT Estimate)	-28.938	-38.834	-29.801	-20.363	-10.559	28.573	39.475	26.372	12.739	-1.441	-128.495	-22.778
Sec. 111003	Modified calculation of adjusted taxable income for purposes of business interest deduction												
	Estimated Revenues (JCT Estimate)	-9.474	-6.455	-6.245	-5.813	-5.479	-3.100	-960	-805	-699	-522	-33.468	-39.554
Sec. 111004	Extension of deduction for foreign-derived intangible income and global intangible low-taxed income												
	Estimated Revenues (JCT Estimate)	0	-6.763	-13.467	-14.318	-17.080	-16.844	-15.165	-16.567	-17.389	-16.770	-51.629	-134.364
Sec. 111005	Extension of base erosion minimum tax amount												
	Estimated Revenues (JCT Estimate)	0	-1.985	-2.832	-2.033	-2.846	-3.630	-4.244	-4.536	-4.502	-4.513	-9.696	-31.121
Sec. 111006	Exception to denial of deduction for business meals												
	Estimated Revenues (JCT Estimate)	0	-40	-92	-96	-102	-107	-111	-115	-120	-125	-330	-909
	Part 2. Additional Tax Relief for Rural America and Main Street												
Sec. 111101	Special depreciation allowance for qualified production property												
	Estimated Revenues (JCT Estimate)	-2.182	-30.484	-34.605	-34.187	-28.716	-18.462	-6.935	-599	3.482	4.784	-130.174	-147.904
Sec. 111102	Renewal and enhancement of opportunity zones												
	Estimated Revenues (JCT Estimate)	0	0	-1.493	-5.999	-6.093	-6.140	-6.219	-6.306	-1.598	28.391	-13.585	-5.456
Sec. 111103	Increased dollar limitations for expensing of certain depreciable business assets												
	Estimated Revenues (JCT Estimate)	-2.301	-4.292	-3.613	-2.995	-2.516	-2.116	-1.873	-1.757	-1.697	-1.662	-15.717	-24.820
Sec. 111104	Repeal of revision to de minimis rules for third party network transactions												
	Estimated Revenues (JCT Estimate)	-38	-1.108	-808	-849	-891	-936	-982	-1.032	-1.083	-1.137	-3.693	-8.863
Sec. 111105	Increase in threshold for requiring information reporting with respect to certain payees												
	Estimated Revenues (JCT Estimate)	0	-196	-398	-425	-452	-481	-511	-543	-575	-593	-1.472	-4.175
Sec. 111106	Exclusion of interest on loans secured by rural or agricultural real property												
	Estimated Revenues (JCT Estimate)	-9	-60	-99	-133	-139	-136	-134	-131	-128	-126	-440	-1.095
Sec. 111107	Treatment of certain qualified sound recording productions												
	Estimated Revenues (JCT Estimate)	-110	-341	-162	-123	158	184	111	68	41	24	-578	-153
Sec. 111108	Modifications to low-income housing credit												
	Estimated Revenues (JCT Estimate)	0	-46	-256	-672	-1.213	-1.761	-2.190	-2.467	-2.664	-2.840	-2.188	-14.110
Sec. 111109	Increased gross receipts threshold for small manufacturing businesses												
	Estimated Revenues (JCT Estimate)	0	-3.366	-3.341	-1.603	-1.076	-1.012	-962	-1.026	-1.110	-1.153	-9.386	-14.646
Sec. 111110	Global intangible low-taxed income determined without regard to certain income derived from services performed in the Virgin Islands												
	Estimated Revenues (JCT Estimate)	0	-42	-89	-96	-99	-103	-107	-111	-115	-119	-327	-883



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		2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2029	2034
Sec. 112019	Excessive employee remuneration from controlled group members and allocation of deduction												
	Estimated Revenues (JCT Estimate)	0	643	1,484	1,719	1,793	1,868	1,941	2,014	2,085	2,155	5,640	15,702
Sec. 112020	Expanding application of tax on excess compensation within tax-exempt organizations												
	Estimated Revenues (JCT Estimate)	0	236	334	362	393	426	462	501	543	589	1,324	3,844
Sec. 112021	Modification of excise tax on investment income of certain private colleges and universities												
	Estimated Revenues (JCT Estimate)	0	*	721	816	778	811	842	874	907	941	2,315	6,691
Sec. 112022	Increase in rate of tax on net investment income of certain private foundations												
	Estimated Revenues (JCT Estimate)	423	1,159	1,555	1,615	1,679	1,745	1,814	1,886	1,961	2,038	6,431	15,875
Sec. 112023	Certain purchases of employee-owned stock disregarded for purposes of foundation tax on excess business holdings												
	Estimated Revenues (JCT Estimate)	*	*	*	*	*	*	*	*	*	*	*	*
Sec. 112024	Unrelated business taxable income increased by amount of certain fringe benefit expenses for which deduction is disallowed												
	Estimated Revenues (JCT Estimate)	0	205	279	287	296	305	314	323	333	343	1,067	2,685
Sec. 112025	Exclusion of research income limited to publicly available research												
	Estimated Revenues (JCT Estimate)	*	*	*	*	*	*	*	*	*	*	*	*
Sec. 112026	Limitation on excess business losses of noncorporate taxpayers												
	Estimated Revenues (JCT Estimate)	0	794	1,448	1,233	4,369	5,890	3,864	3,303	2,929	2,683	7,844	26,513
Sec. 112027	1-percent floor on deduction of charitable contributions made by corporations												
	Estimated Revenues (JCT Estimate)	0	1,276	1,872	2,142	1,964	1,832	1,787	1,816	1,953	1,962	7,255	16,603
Sec. 112028	Enforcement of remedies against unfair foreign taxes												
	Estimated Revenues (JCT Estimate)	0	12,560	28,721	31,810	27,259	19,241	9,514	160	-4,828	-8,134	100,351	116,303
Sec. 112029	Modification of treatment of silencers												
	Estimated Revenues (JCT Estimate)	-12	-87	-100	-115	-132	-153	-176	-202	-233	-268	-447	-1,478
Sec. 112030	Modifications to de minimis entry privilege for commercial shipments ^a												
	Estimated Revenues	*	*	1,232	4,989	5,054	5,140	5,264	5,404	5,547	5,688	11,275	38,318
Sec. 112031	Limitation on drawback of taxes paid with respect to substituted merchandise												
	Estimated Revenues (JCT Estimate)	0	85	879	1,207	1,380	1,524	1,642	1,737	1,810	1,856	3,550	12,118
Sec. 112032	Treatment of payments from partnerships to partners for property or services												
	Estimated Revenues (JCT Estimate)	338	1,612	2,304	1,949	1,564	1,147	824	856	889	923	7,767	12,406
Part 2. Removing Taxpayer Benefits for Illegal Immigrants													
Sec. 112101	Permitting premium tax credit only for certain individuals												
	Estimated Revenues (CBO & JCT Estimate)	0	0	402	582	616	650	682	705	715	726	1,600	5,078
Sec. 112102	Disallowing premium tax credit during periods of Medicaid ineligibility due to alien status												
	Estimated Revenues (CBO & JCT Estimate)	0	11	16	18	18	20	22	23	24	24	63	176
Sec. 112103	Limiting Medicare coverage of certain individuals												
	Estimated Revenues (CBO & JCT Estimate)	0	-1	-6	-6	-7	-9	-13	-17	-27	-46	-20	-132
	On-Budget Revenues (CBO & JCT Estimate)	0	-1	-4	-4	-5	-6	-9	-12	-19	-32	-14	-92
	Off-Budget Revenues (CBO & JCT Estimate)	0	*	-2	-2	-2	-3	-4	-5	-8	-14	-6	-40
Sec. 112104	Excise tax on remittance transfers												
	Estimated Revenues (JCT Estimate)	0	1,263	2,429	2,784	2,910	3,042	3,175	3,311	3,455	3,602	9,385	25,970
Sec. 112105	Social Security Number requirement for American opportunity and lifetime learning credits												
	Estimated Revenues (JCT Estimate)	0	20	57	61	63	63	64	65	65	66	201	525
Part 3. Preventing Fraud, Waste and Abuse													
Sec. 112201	Requiring Exchange verification of eligibility for health plan												
	Estimated Revenues (CBO & JCT Estimate)	0	0	0	402	585	607	637	676	717	762	987	4,386
Sec. 112202	Disallowing premium tax credit in case of certain coverage enrolled in during special enrollment period												
	Estimated Revenues (CBO & JCT Estimate)	0	58	105	144	155	153	156	161	187	190	462	1,309
Sec. 112203	Eliminating limitation on recapture of advance payment of premium tax credit												
	Estimated Revenues (CBO & JCT Estimate)	0	-1	249	230	254	272	296	310	330	340	732	2,283
	On-Budget Revenues (CBO & JCT Estimate)	0	-1	250	232	257	275	300	314	334	344	738	2,308
	Off-Budget Revenues (CBO & JCT Estimate)	0	*	-1	-2	-3	-3	-4	-4	-4	-4	-6	-25
Sec. 112205	Enforcement provisions with respect to COVID-related employee retention credits												
	Estimated Revenues (JCT Estimate)	709	2,891	1,063	59	0	0	0	0	0	0	4,722	4,722
Sec. 112206	Earned income tax credit reforms												
	Estimated Revenues (JCT Estimate)	*	22	579	506	2,590	2,275	2,323	2,320	2,340	2,353	3,697	15,307



Table 11.
Estimated Budgetary Effects of H.R. 1, the One Big Beautiful Bill Act
Title XI, House Committee on Ways and Means
As passed by the House of Representatives on May 22, 2025

		By Fiscal Year, Millions of Dollars										2025-	2025-
		2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2029	2034
Sec. 112207	Task force on the termination of Direct File												
	Estimated Revenues (JCT Estimate)	*	*	*	*	*	*	*	*	*	*	*	*
Sec. 112208	Increase in penalties for unauthorized disclosures of taxpayer information												
	Estimated Revenues (JCT Estimate)	*	*	*	*	*	*	*	*	*	*	*	*
Sec. 112209	Restriction on regulation of contingency fees with respect to tax returns, etc.												
	Estimated Revenues (JCT Estimate)	*	*	*	*	*	*	*	*	*	*	*	*
Interactions of Health Policies in Subtitle C													
	Estimated Revenues (CBO & JCT Estimate)	0	-5	-305	-544	-563	-569	-582	-578	-608	-605	-1.418	-4.360
	On-Budget Revenues (CBO & JCT Estimate)	0	-5	-305	-544	-563	-570	-583	-579	-609	-606	-1.419	-4.364
	Off-Budget Revenues (CBO & JCT Estimate)	0	*	*	*	*	1	1	1	1	1	1	4
Subtotal, Subtitle C													
	Estimated Revenues	-3.503	50.596	171.713	190.632	209.838	221.735	222.741	228.420	193.056	188.682	619.274	1.673.911
	On-Budget Revenues	-3.503	50.596	171.716	190.636	209.843	221.740	222.748	228.428	193.067	188.699	619.285	1.673.972
	Off-Budget Revenues	0	0	-3	-4	-5	-5	-7	-8	-11	-17	-11	-61
Total Changes in Revenues		-89.234	-483.642	-557.949	-551.520	-470.310	-298.373	-241.385	-294.641	-375.516	-402.413	-2.152.662	-3.764.990
	On-Budget Revenues	-89.234	-483.459	-557.521	-550.828	-469.425	-297.401	-240.349	-293.545	-374.356	-401.182	-2.150.470	-3.757.304
	Off-Budget Revenues	0	-183	-428	-692	-885	-972	-1.036	-1.096	-1.160	-1.231	-2.192	-7.686
		Net Increases or Decreases (-) in the Deficit											
		From Changes in Direct Spending and Revenues											
Net Effect on the Deficit		89.827	491.292	570.876	559.101	471.463	291.588	234.665	286.877	366.427	392.261	2.182.569	3.754.388
	On-Budget Deficit	89.827	491.109	570.448	558.409	470.578	290.616	233.629	285.781	365.267	391.030	2.180.377	3.746.702
	Off-Budget Deficit	0	183	428	692	885	972	1.036	1.096	1.160	1.231	2.192	7.686

Components may not sum to totals because of rounding.

FSA = flexible spending arrangement; HRA = health reimbursement arrangement; HSA = health savings account.

* = between -\$500,000 and \$500,000.

Sources: Congressional Budget Office; staff of the Joint Committee on Taxation.

Staff Contact: Joshua Shakin

The effects of the legislation on direct spending fall within budget functions 270 (energy), 500 (education, training, employment, and social services), 550 (health), 570 (Medicare), 600 (income security), 750 (administration of justice), and 800 (general government).

In keeping with reconciliation instructions from the House Committee on the Budget, this estimate reflects CBO's January 2025 baseline projections updated to reflect enacted legislation. It includes budgetary effects through fiscal year 2034.

This estimate incorporates interactions among provisions.

The Congressional Budget Act of 1974, as amended, stipulates that revenue estimates provided by the staff of the Joint Committee on Taxation (JCT) will be the official estimates for all tax legislation considered by the Congress. As such, CBO incorporates those estimates into its cost estimates of the effects of legislation. The estimates for the revenue provisions of the legislation were provided by JCT.

For JCT's estimates see Joint Committee on Taxation, *Estimated Revenue Effects of Tax Provisions to Provide for Reconciliation of the Fiscal Year 2025 Budget as Passed by the House of Representatives on May 22, 2025*, JCX-26-25R,

www.jct.gov/publications/2025/jcx-26-25r

The effects on Social Security payroll tax receipts are classified as off-budget. Budget authority reflects appropriations specifically provided or amounts estimated by CBO and JCT.

CBO estimates that enacting title XI would increase by 2.3 million the number of people without health insurance in 2034.

CBO estimates that enacting title XI would lower gross benchmark premiums, on average, in marketplace plans established by the Affordable Care Act by an estimated 1.1 percent in 2034. (That is, the premiums for the plans used to determine premium tax credits, but before those credits are accounted for.)

- a. CBO's baseline for this estimate incorporates the revocation of duty-free de minimis treatment for imports from China and Hong Kong that was implemented on May 2, 2025, but not subsequent administrative actions related to tariff policy implemented after May 12, 2025. On May 28, 2025, the U.S. Court of International Trade ruled that certain tariff changes imposed under the International Emergency Economic Powers Act are unlawful; however, on May 29, 2025, the U.S. Court of Appeals for the Federal Circuit issued an administrative stay on that decision.

- b. The provision also would result in non-scoreable reductions in outlays of \$38 million over the 2025-2034 period.



Interactions Among Titles
Estimated Budgetary Effects of H.R. 1, the One Big Beautiful Bill Act
As passed by the House of Representatives on May 22, 2025

	By Fiscal Year, Millions of Dollars										2025-2029	2025-2034
	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034		
Increases or Decreases (-) in Direct Spending and Revenues												
Interactions Between Title I (Agriculture) and Title IV (Energy and Commerce)												
Interaction Between Section 10009 of Title I and Section 44103 of Title IV												
Provisions Related to SNAP and Medicaid												
Estimated Outlays	0	0	0	0	0	906	942	983	1,022	1,061	0	4,914
Estimated Revenues	0	0	0	0	0	0	0	0	0	0	0	0
Net Effect on the Deficit	0	0	0	0	0	906	942	983	1,022	1,061	0	4,914
Interactions Between Title IV (Energy and Commerce) and VIII (Natural Resources)												
Interaction Between Sections 41002 and 41004 and Section 80105												
Provisions Related to Gas Infrastructure and Reduction in Royalty Rate on Onshore Oil and Gas Leases												
Estimated Outlays	0	0	0	0	0	0	4	4	14	15	0	37
Estimated Revenues	0	0	0	0	0	0	0	0	0	0	0	0
Estimated Deficit	0	0	0	0	0	0	4	4	14	15	0	37
Interactions Between Title IV (Energy and Commerce) and XI (Ways and Means)												
Interaction Between Sections 42201-42301 and Sections 112001-112003												
Provisions Related to Repeal of EPA and NHTSA Rules and Clean Vehicle Tax Credits												
Estimated Outlays	0	0	1,340	2,597	3,968	5,043	6,804	9,574	3,399	0	7,905	32,725
Estimated Revenues	0	0	-4,432	-7,836	-9,920	-11,309	-12,842	-13,653	-4,135	0	-22,188	-64,127
Net Effect on the Deficit	0	0	5,772	10,433	13,888	16,352	19,646	23,227	7,534	0	30,093	96,852
Interaction Between Subtitle D of Title IV and Subtitle C of Title XI												
Provisions Related to Health												
Estimated Outlays	0	1,649	3,396	5,017	5,576	5,406	5,361	5,420	5,628	5,849	15,638	43,302
Estimated Revenues	0	-45	-250	-405	-635	-650	-689	-693	-734	-783	-1,335	-4,884
Net Effect on the Deficit	0	1,694	3,646	5,422	6,211	6,056	6,050	6,113	6,362	6,632	16,973	48,186
Interactions Between Title X (Transportation and Infrastructure) and Title XI (Ways and Means)												
Interaction Between Section 100004 and Sections 112001-112003												
Provisions Related to Vehicle Registration Fees and Clean Vehicle Tax Credits												
Estimated Outlays	0	0	0	0	0	0	0	0	0	0	0	0
Estimated Revenues	0	-30	-286	-865	-1,653	-2,546	-3,467	-4,436	-5,384	-6,294	-2,834	-24,961
Net Effect on the Deficit	0	30	286	865	1,653	2,546	3,467	4,436	5,384	6,294	2,834	24,961
Total Effects												
Estimated Outlays	0	1,649	4,736	7,614	9,544	11,355	13,111	15,981	10,063	6,925	23,543	80,978
Estimated Revenues	0	-75	-4,968	-9,106	-12,208	-14,505	-16,998	-18,782	-10,253	-7,077	-26,357	-93,972
Net Effect on the Deficit	0	1,724	9,704	16,720	21,752	25,860	30,109	34,763	20,316	14,002	49,900	174,950

Components may not sum to totals because of rounding.

EPA = Environmental Protection Agency; NHTSA = National Highway Traffic Safety Administration; SNAP = Supplemental Nutrition Assistance Program.

Sources: Congressional Budget Office; staff of the Joint Committee on Taxation.

In keeping with reconciliation instructions from the House Committee on the Budget, this estimate reflects CBO's January 2025 baseline projections updated to reflect enacted legislation. It includes budgetary effects through fiscal year 2034.

The Congressional Budget Act of 1974, as amended, stipulates that revenue estimates provided by the staff of the Joint Committee on Taxation (JCT) will be the official estimates for all tax legislation considered by the Congress. As such, CBO incorporates those estimates into its cost estimates of the effects of legislation. The estimates for the revenue provisions of some sections of the bill were provided by JCT.

CBO estimates that the interactions between subtitle D of title IV and subtitle C of title XI would reduce by 0.5 million the number of people without health insurance in 2034.